AMAG
AUSTRIA METALL

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Presentation Q3 2024
October 30, 2024

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HIGHLIGHTS OF THE FIRST THREE QUARTERS 2024

GOOD PERFORMANCE IN Q1-Q3/2024 IN A CHALLENGING ENVIRONMENT

- Broad positioning of the AMAG Group and high flexibility in operational processing enable solid revenue and earnings figures in a persistently difficult environment
- Revenues remain at a high level at EUR 1,078.7 million (Q1-Q3/2023: EUR 1,142.8 million)
- EBITDA of EUR 147.6 million reflects the overall good performance of AMAG's operating divisions (Q1-Q3/2023: EUR 166.0 million)
- Earnings after income taxes of EUR 54.3 million (Q1-Q3/2023: EUR 69.7 million)
- Cashflow from operating activities at a strong EUR 109.3 million (Q1-Q3/2023: EUR 157.0 million)
- Outlook for financial year 2024: confirmation of the EBITDA range of EUR 160 million to EUR 180 million, whereby the upper limit is primarily linked to valuation effects whose probability of occurrence can only be forecast to a limited extent

MARKET AND SHIPMENTS

SENTIMENT INDICATOR

PURCHASING MANAGERS' INDEX* REFLECTS LITTLE OPTIMISM

	2022												2023												2024								
Region/Country	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
World	53	54	53	52	52	52	51	50	50	49	49	49	49	50	50	50	50	49	49	49	49	49	49	49	50	50	51	50	51	51	50	50	49
Eurozone	59	58	57	56	55	52	50	50	48	46	47	48	49	49	47	46	45	43	43	44	43	43	44	44	47	47	46	46	47	46	46	46	45
Austria	62	58	59	58	57	51	52	49	49	47	47	47	48	47	45	42	40	39	39	41	40	42	42	42	43	43	42	44	46	44	43	44	43
Germany	60	58	57	55	55	52	49	49	48	45	46	47	47	46	45	45	43	41	39	39	40	41	43	43	46	43	42	43	45	44	43	42	41
France	56	57	55	56	55	51	50	51	48	47	48	49	51	47	47	46	46	46	45	46	44	43	43	42	43	47	46	45	46	45	44	44	45
Italy	58	58	56	55	52	51	49	48	48	47	48	49	50	52	51	47	46	44	45	45	47	45	44	45	49	49	50	47	46	46	47	49	48
Spain	56	57	54	53	54	53	49	50	49	45	46	46	48	51	51	49	48	48	48	47	48	45	46	46	49	52	51	52	54	52	51	51	53
UK	57	58	55	56	55	53	52	47	48	46	47	45	47	49	48	48	47	47	45	43	44	45	47	46	47	48	50	49	51	51	52	53	52
USA	56	57	59	59	57	53	52	52	52	50	48	46	47	47	49	50	48	46	49	48	50	50	49	48	51	52	52	50	51	52	50	48	47
Canada	56	57	59	56	57	55	53	49	50	49	50	49	51	52	49	50	49	49	50	48	48	49	48	45	48	50	50	49	49	49	48	50	50
China	49	50	48	46	48	52	50	50	48	49	49	49	49	52	50	50	51	51	49	51	51	50	51	51	51	51	51	51	52	52	50	50	49
Japan	55	53	54	54	53	53	52	52	51	51	49	49	49	48	49	50	51	50	50	50	49	49	48	48	48	47	48	50	50	50	49	50	50

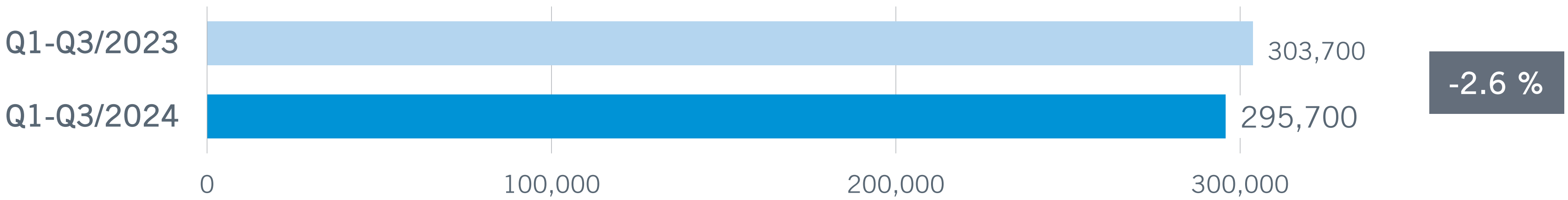
- Global sentiment is impaired and is just below the growth threshold of 50 points
- Eurozone especially characterised by persistently weak industrial activity
- Increasingly pessimistic sentiment in the USA

*Purchasing Managers' Index (PMI) for the manufacturing sector. Source: Bloomberg

AMAG GROUP SHIPMENTS

LOWER SALES VOLUME DUE TO ECONOMIC CONDITIONS

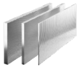
Shipment volumes (external) in tonnes



Change in external shipment volumes compared to Q1-Q3/2023 in tonnes

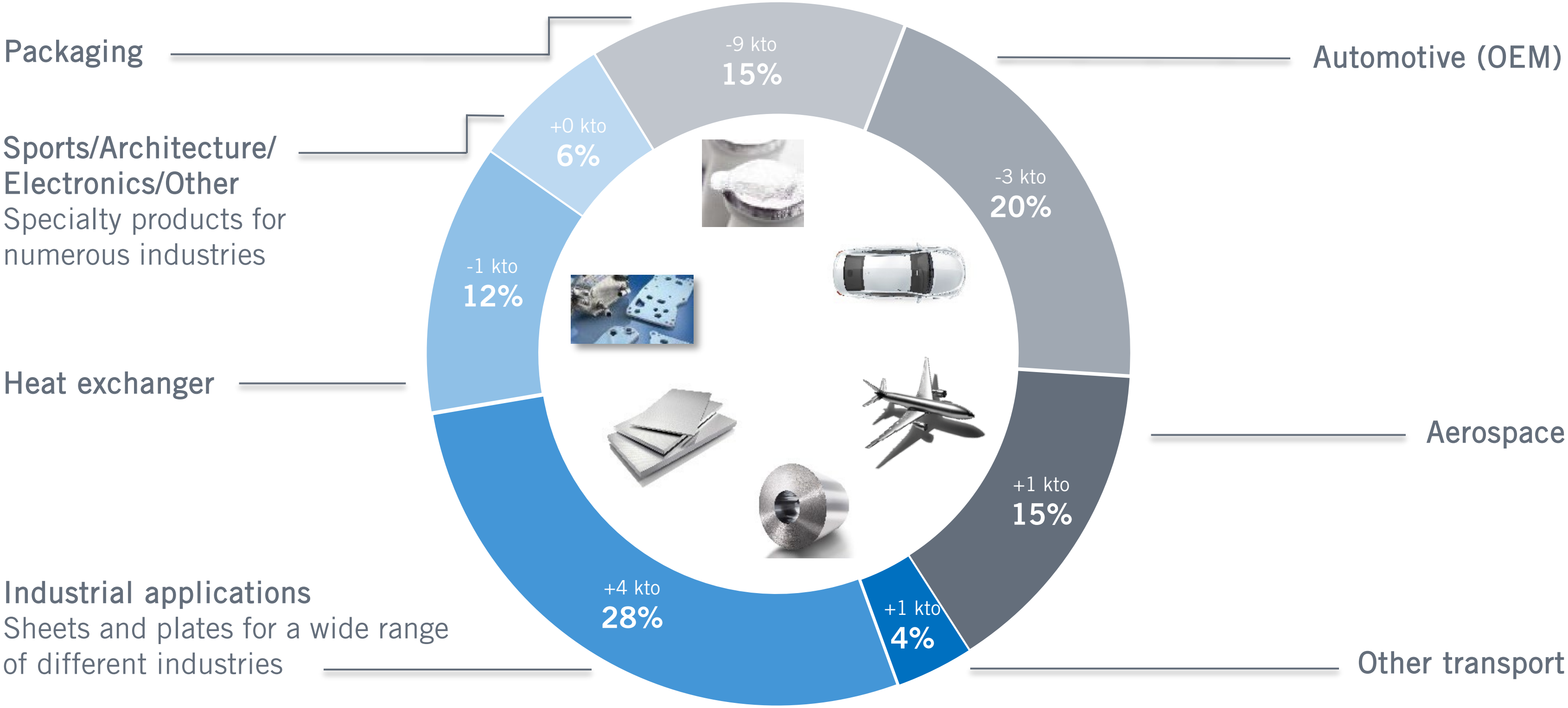
 **Metal:** **+1,000** → Production in the smelter in Canada is moving towards an all-time high and securing very good shipments of primary aluminium

 **Casting:** **-1,500** → Slight decrease in shipments of recycled cast alloys in a challenging environment in the European automotive industry

 **Rolling:** **-7,500** → Increases in shipment volumes for industrial applications, aerospace and transport products significantly cushion the decrease in the packaging and automotive sectors

ROLLING DIVISION: SHIPMENTS BY INDUSTRY

STABILISING SHIFTS IN THE PRODUCT MIX



The change in volumes compared to the previous year (Q1-Q3/2023) in tonnes and the percentage share of shipment volumes in Q1-Q3/2024 in the Rolling Division are shown.

ROLLING DIVISION: ORDER TREND

ORDER BACKLOG AT A VERY GOOD LEVEL

- Stably good order backlog in the first three quarters of 2024
- Rising order intake for aerospace products and industrial applications
- Challenging environment in the automotive industry increasingly reflected in order intake
- Gradual improvement in the sports segment; unchanged restraint in architectural products

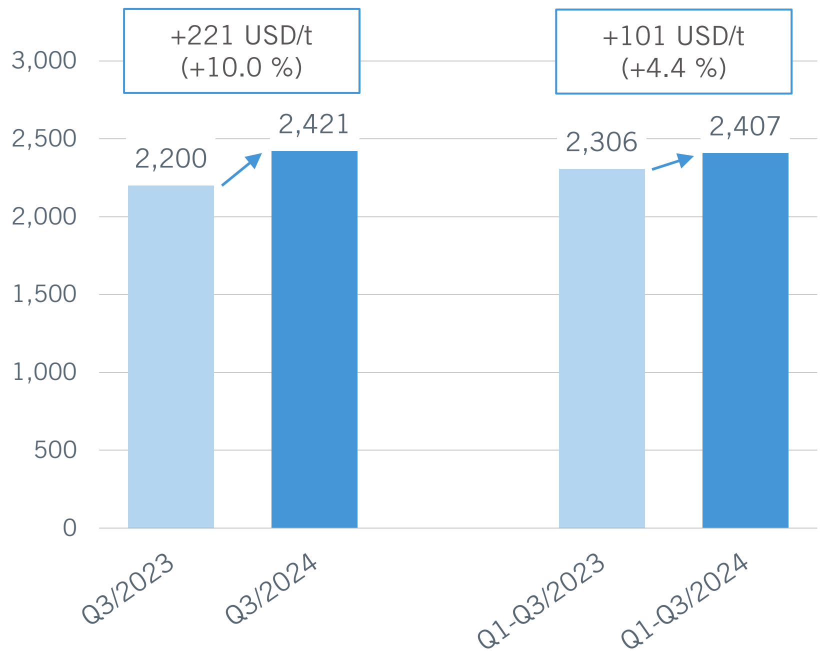
Q1-Q3/2024 BUSINESS PERFORMANCE

ALUMINIUM PRICE TREND

HIGHER ALUMINIUM PRICE LEVEL COMPARED TO PREVIOUS YEAR

Aluminium price trend in USD/t

Ø Aluminium price (3-month LME) in USD/t



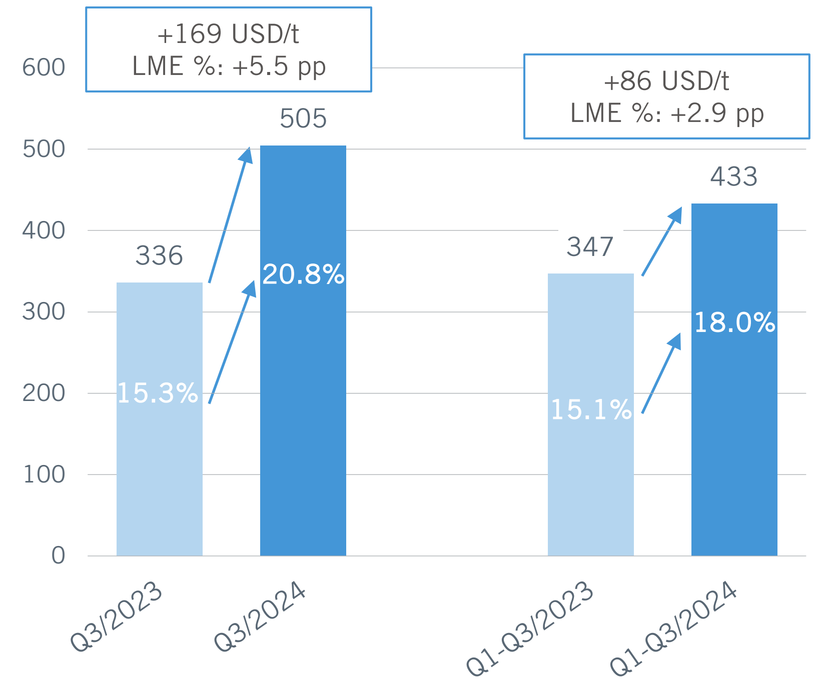
Source: London Metal Exchange (LME)

ALUMINA PRICE TREND

SIGNIFICANT PRICE INCREASE DUE TO SUPPLY SHORTAGE

Alumina price trend in USD/t

Ø Alumina price in USD/t and in LME %

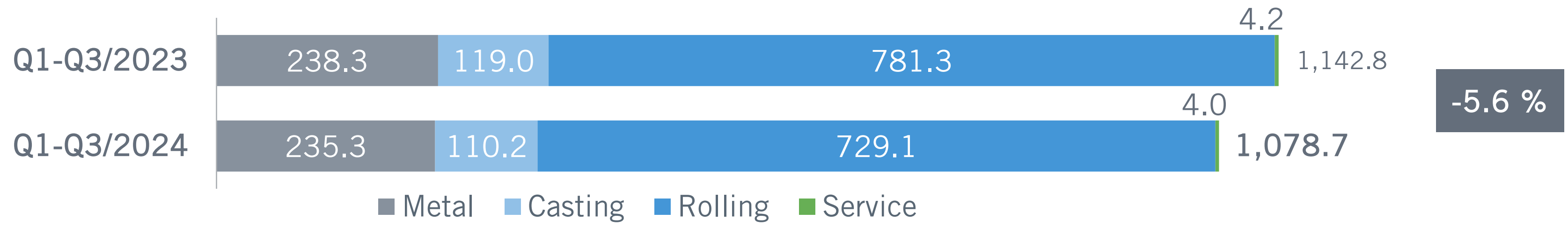


Source: Bloomberg

AMAG GROUP REVENUES

SOLID REVENUES WITH PRICE-RELATED DEVIATION FROM PREVIOUS YEAR

Revenues in EUR million

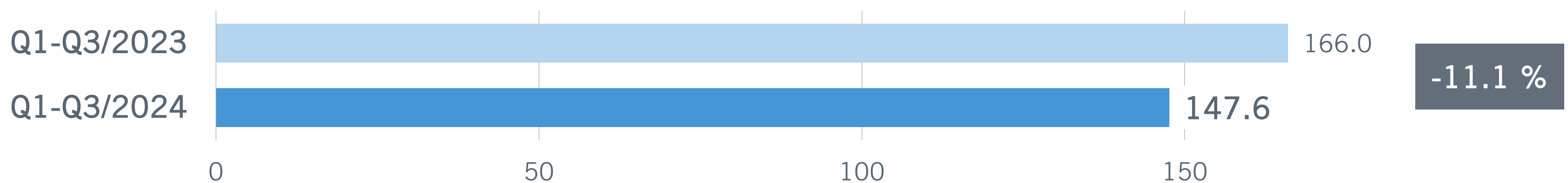


Revenue reconciliation compared to Q1-Q3/2023 in EUR million

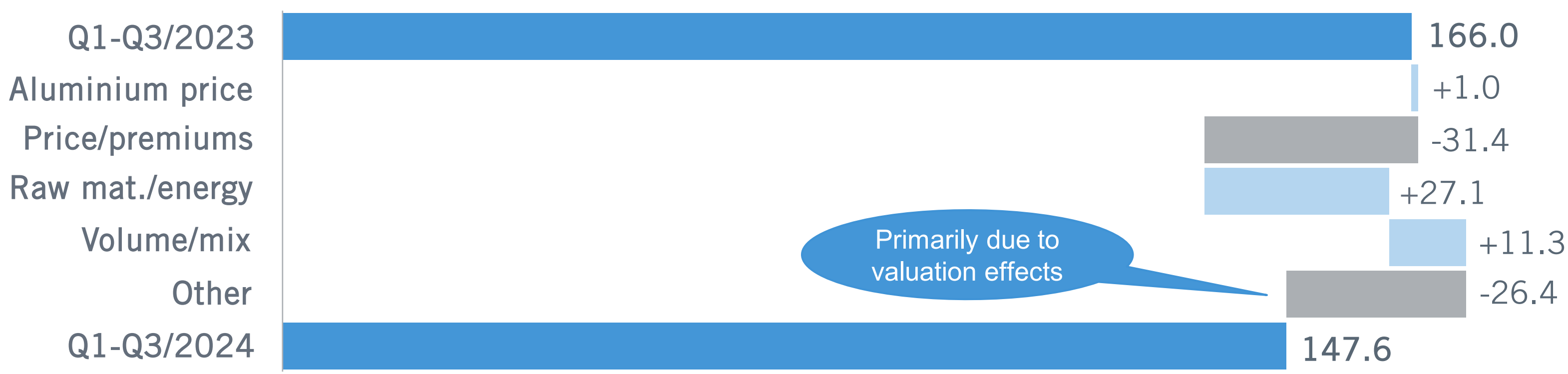
AMAG GROUP EBITDA IN Q1-Q3/2024

DIFFERENCE IN EARNINGS PRIMARILY DUE TO VALUATION EFFECTS

EBITDA in EUR million



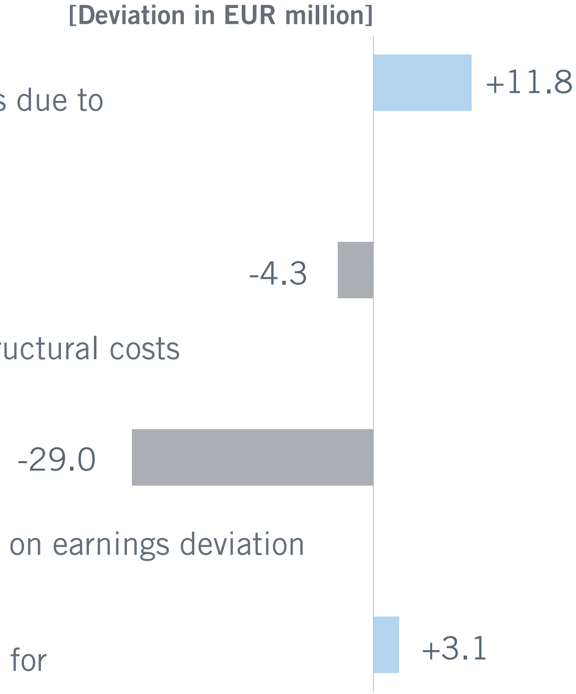
EBITDA reconciliation compared to Q1-Q3/2023 in EUR million



CHANGE IN EBITDA BY DIVISION

HIGH RESILIENCE IN A CHALLENGING MARKET ENVIRONMENT

Change in EBITDA compared to Q1-Q3/2023 in EUR million



Metal Division

- Very good performance in the Alouette smelter with increasing impact on earnings due to significantly higher alumina prices
- High (valuation) earnings, especially from inventory rollover

Casting Division

- Solid shipments of recycling cast alloys in a challenging market environment
- Difference in earnings primarily due to lower price level combined with higher structural costs

Rolling Division

- Product mix shifts and high flexibility cushion decline in sales in the packaging, automotive and heat exchanger sectors
- Valuation effects in the current and in the previous year have a significant impact on earnings deviation

Service Division

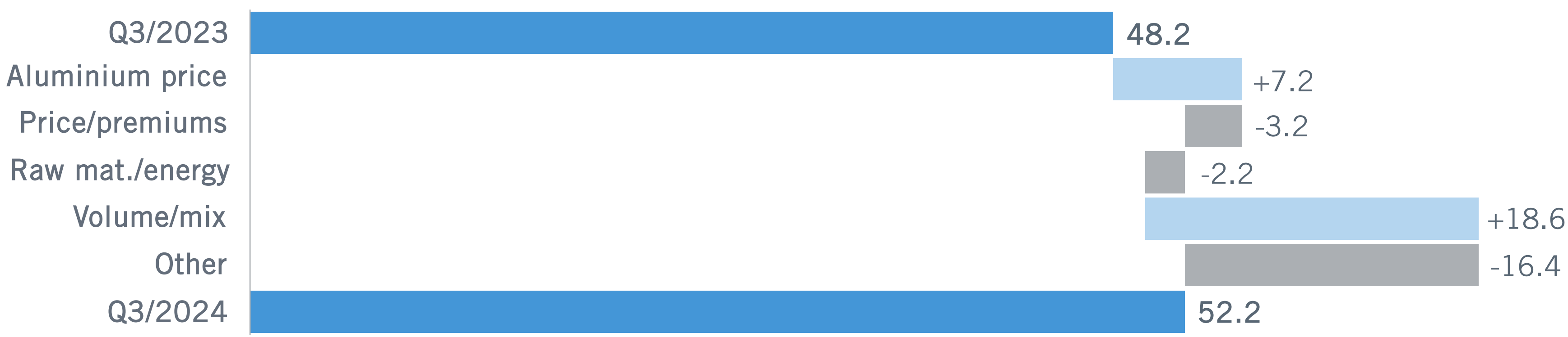
- Positive deviation primarily results from adjustments to transfer prices, especially for infrastructure services

AMAG GROUP EBITDA IN Q3

INCREASE OF AROUND +8 % COMPARED TO THE PREVIOUS YEAR

EBITDA in EUR million

EBITDA reconciliation compared to Q3/2023 in EUR million



NET INCOME AFTER TAXES, AMAG GROUP

EARNINGS CORRESPOND TO EUR 1.54 PER SHARE

Net income after taxes in EUR million

Net income after taxes reconciliation compared to Q1-Q3/2023 in EUR million

OVERVIEW OF FINANCIAL KEY FIGURES

KEY GROUP FIGURES IN EUR MILLION	Q1-Q3/2024	Q1-Q3/2023	+/- in %	Q3/2024	Q3/2023	+/- in %
Total shipments in tonnes	**323,300**	327,700	-1.3 %	**109,100**	106,500	+2.4 %
Revenues	**1,078.7**	1,142.8	-5.6 %	**370.9**	346.4	+7.1 %
EBITDA	**147.6**	166.0	-11.1 %	**52.2**	48.2	+8.3 %
EBITDA margin in %	**13.7 %**	14.5 %		**14.1 %**	13.9 %	
Operating profit (EBIT)	**80.7**	102.2	-21.0 %	**30.0**	26.8	+11.9 %
EBIT margin in %	**7.5 %**	8.9 %		**8.1 %**	7.7 %	
Net income after taxes	**54.3**	69.7	-22.1 %	**20.9**	18.7	+11.8 %
Earnings per share in EUR	**1.54**	1.98	-22.1 %	**0.59**	0.53	+11.8 %

OVERVIEW ESG KEY FIGURES

KEY FIGURES FOR THE RANSHOFEN SITE	Unit	Q1-Q3/2024	Q1-Q3/2023	+/- in %
Ø Scrap utilisation rate	%	**75.5**	75.5	
Ø Share of specialties	%	**57**	57	
Specific energy consumption	kWh/tonne	**1,159**	1,160	-0.1 %
Specific CO_2 emissions (Scope 1 & 2)	tonnes of CO_2/tonne	**0.160**	0.160	
TRIFR accident rate*	1)	**2.0**	2,4	-12.5 %
Proportion of women*	%	**16**	16	
Ø Number of hours for training and development*	hours/employee	**17.0**	16.3	+4.3 %
Compliance violations*	number	**0**	0	

The environmental key figures are affected by the production volume and the product mix, among other things
*Key figures also include AMAG components
1) Total Recordable Injury Frequency Rate = accidents per capita with absence and incidents with medical treatment in relation to total productive hours multiplied by 200,000 hours

AMAG GROUP CASHFLOW

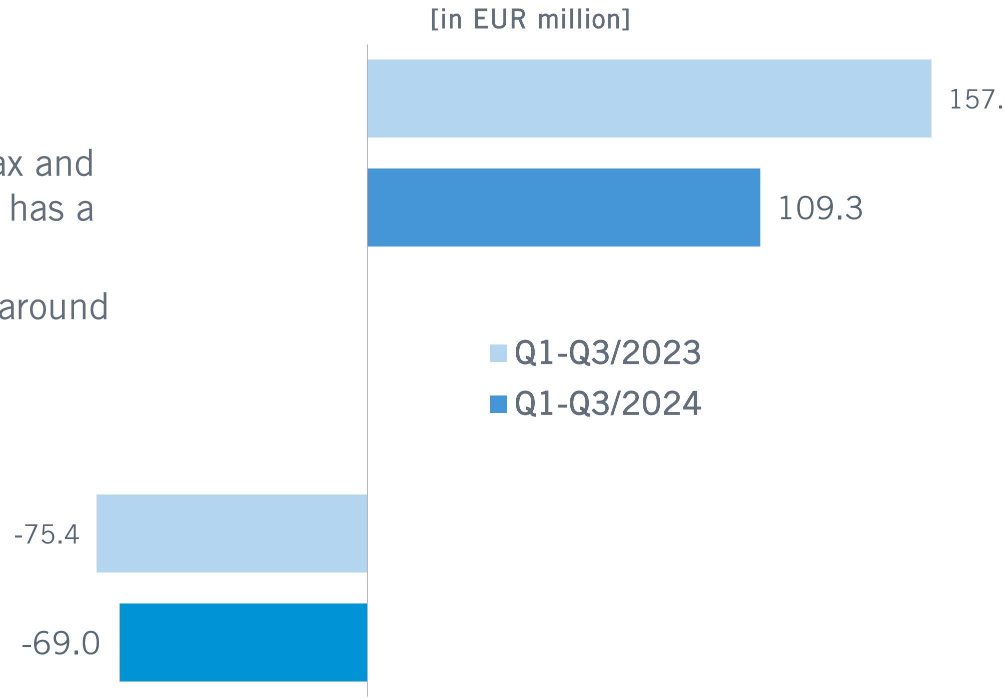
STRONG OPERATING CASHFLOW AGAIN

Cashflow from operating activities in Q1-Q3/2024

- High cashflow from earnings (including tax and interest paid) of around EUR 132 million has a positive effect
- Working capital has a negative impact of around EUR -23 million

Cashflow from investing activities in Q1-Q3/2024

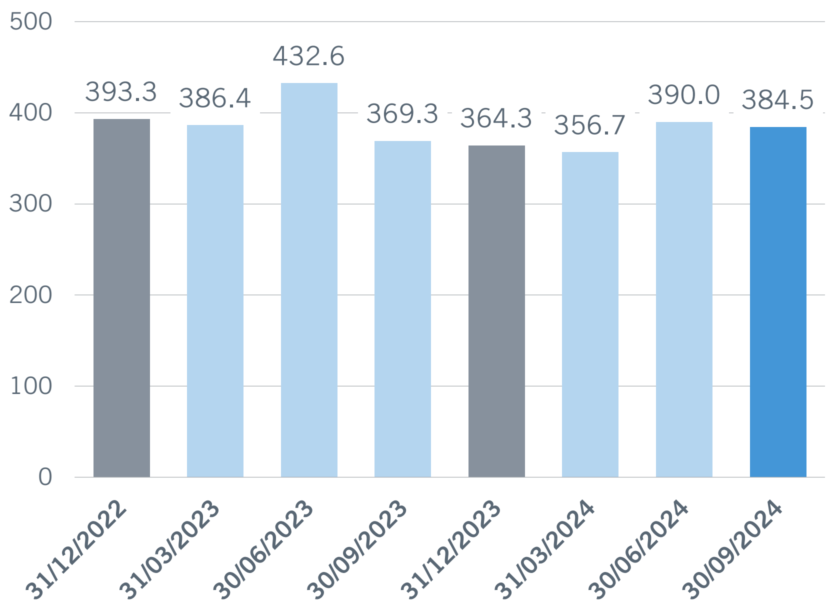
- Investments below the previous year's level, as budgeted



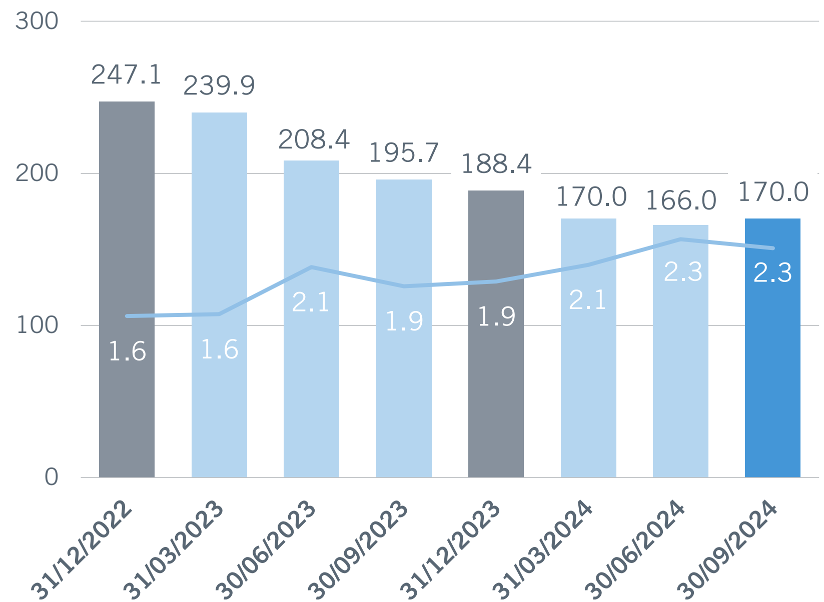
AMAG GROUP BALANCE SHEET FIGURES (1/2)

STABLE NET FINANCIAL DEBT AND LOW NET DEBT/EBITDA

Net financial debt in EUR million



EBITDA (LTM) in EUR million and Net debt/EBITDA*

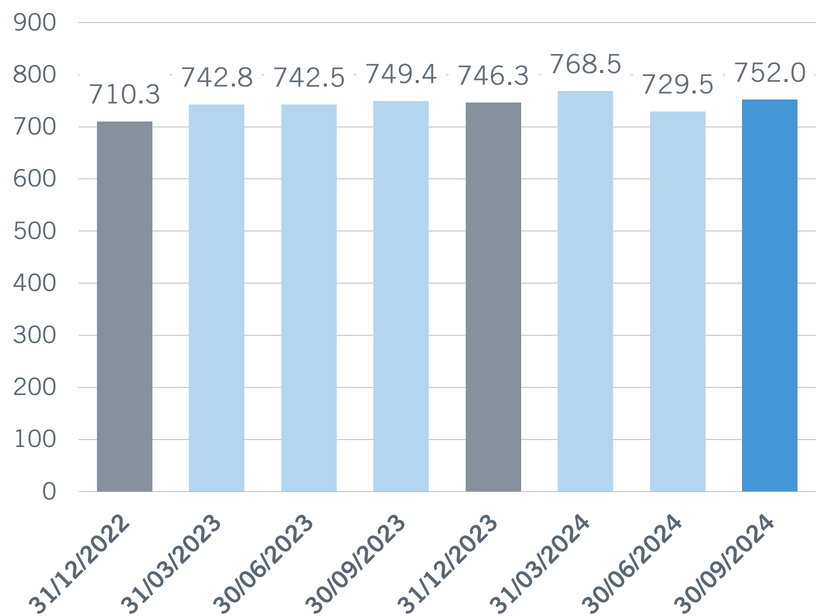


*EBITDA for the last 12 months (Last Twelve Months) and net debt/EBITDA as at the respective reporting date are shown.

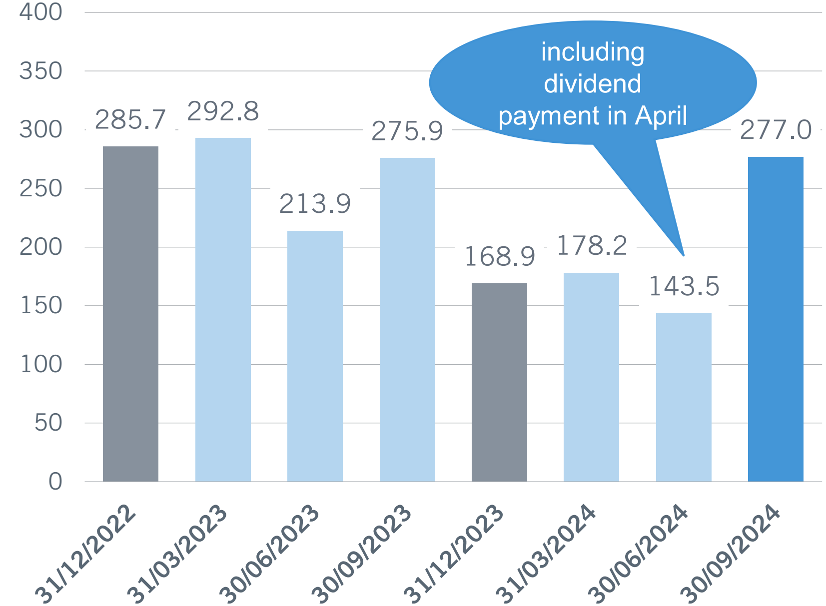
AMAG GROUP BALANCE SHEET FIGURES (2/2)

SOLID EQUITY AND SIGNIFICANT INCREASE IN LIQUIDITY

Equity in EUR million



Cash and cash equivalents in EUR million

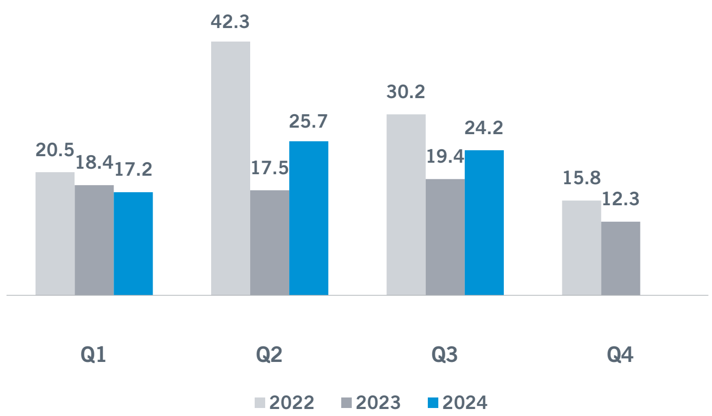


METAL DIVISION

EBITDA A GOOD 20% ABOVE THE PREVIOUS YEAR'S LEVEL

IN EUR MILLION	Q1-Q3 2024	Q1-Q3 2023	+/- (%)	Q3 2024	Q3 2023	+/- (%)
Total shipments in tonnes	**97,000**	96,000	+1,0 %	**32,400**	33,100	-2.1 %
External shipments in tonnes	**97,000**	96,000	+1.0 %	**32,400**	33,100	-2.1 %
Revenues	**783.9**	810.8	-3.3 %	**273.8**	237.9	+15.1 %
External revenues	**235.3**	238.3	-1.3 %	**81.7**	74.8	+9.3 %
EBITDA	**67.1**	55.3	+21.3 %	**24.2**	19.4	+24.7 %
EBIT	**46.0**	35.7	+28.7 %	**17.2**	12.8	+33.9 %
Ø Employees (FTE)	**207**	212	-2.4 %	**205**	212	-3.4 %

EBITDA trend in EUR million



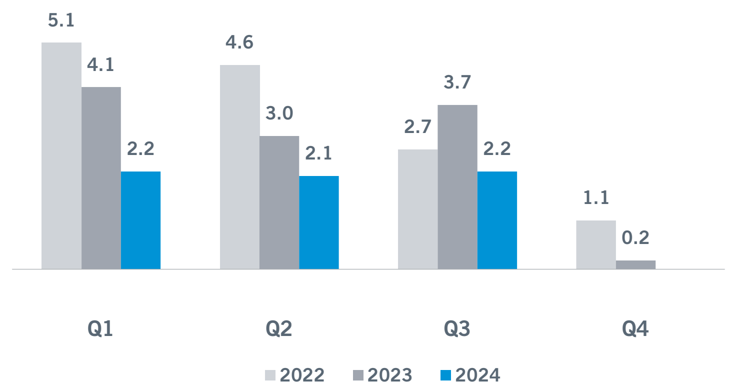
- Very good operating performance in the Canadian smelter again enables an increase in shipments of primary aluminium
- Solid aluminium price with increasingly negative impact due to sharp rise in alumina costs
- High positive (valuation) result, in particular from inventory hedging as a result of the changed forward curve for aluminium

CASTING DIVISION

CONSISTENTLY SOLID EARNINGS QUALITY IN Q1 TO Q3/2024

IN EUR MILLION	Q1-Q3 2024	Q1-Q3 2023	+/- (%)	Q3 2024	Q3 2023	+/- (%)
Total shipments in tonnes	**73,200**	72,900	+0.4 %	**24,700**	24,200	+2.1 %
External shipments in tonnes	**47,700**	49,200	-3.0 %	**15,400**	16,100	-4.3 %
Revenues	**120.7**	128.7	-6.2 %	**40.6**	39.9	+1.6 %
External revenues	**110.2**	119.0	-7.4 %	**36.8**	37.0	-0.7 %
EBITDA	**6.5**	10.8	-39.6 %	**2.2**	3.7	-40.9 %
EBIT	**4.8**	9.0	-46.5 %	**1.6**	3.1	-48.1 %
Ø Employees (FTE)	**123**	123	-0.2 %	**124**	122	+1.7 %

EBITDA trend in EUR million



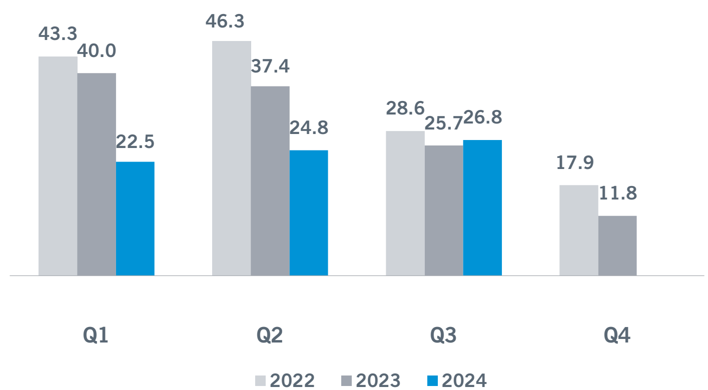
- Shipments of recycled cast alloys at a good level despite a persistently challenging environment in the automotive industry
- Operating profit (EBITDA) consistently above EUR 2 million in all three quarters, with lower prices and higher structural costs

ROLLING DIVISION

DIVERSITY AND FLEXIBILITY ENABLE EARNINGS GROWTH IN Q3/2024

IN EUR MILLION	Q1-Q3 2024	Q1-Q3 2023	+/- (%)	Q3 2024	Q3 2023	+/- (%)
Total shipments in tonnes	**153,100**	158,800	-3.6 %	**52,000**	49,200	+5.7 %
External shipments in tonnes	**151,000**	158,500	-4.7 %	**51,200**	49,000	+4.5 %
Revenues	**870.1**	928.4	-6.3 %	**305.8**	274.2	+11.5 %
External revenues	**729.1**	781.3	-6.7 %	**251.1**	233.3	+7.7 %
EBITDA	**74.1**	103.2	-28.2 %	**26.8**	25.7	+4.0 %
EBIT	**34.6**	65.1	-46.9 %	**13.6**	13.0	+4.6 %
Ø Employees (FTE)	**1,693**	1,694	-0.0 %	**1,692**	1,693	-0.1 %

EBITDA trend in EUR million



- Broad positioning and high flexibility in operational processing enabled product mix shifts and led to an increase in sales in Q3/2024 compared to the previous year
- Persistently weak industrial economy, especially in Europe*, is dampening demand in numerous sectors and increasing volume and price pressure
- Previous year's result influenced by high positive valuation effects (EUR 21 million)

*See slide 5: Purchasing Managers' Index for the manufacturing sector

OUTLOOK 2024

OUTLOOK 2024

- Global economic environment continues to develop unevenly: strong GDP growth of +2.5 % in the USA, subdued growth of +0.8 % in the eurozone (stagnation in Germany, recession in Austria)*
- The AMAG Group's broad positioning and firmly anchored strategy have a stabilising effect in this environment and have enabled solid revenue and earnings figures to be achieved to date
- In the Metal Division, the significant rise in alumina prices will have an increasing impact on earnings. Changes in the aluminium price and valuation effects may also have a noticeable impact on the further development of earnings
- In the Casting Division, the challenging environment in the automotive industry is particularly noticeable in the price level. On the sales side, the aim is still to match previous year's very good level
- The Rolling Division continues to utilise its diverse positioning, also within the sectors, to implement product mix shifts and thus partially cushion the increasing price and volume pressure in certain sectors
- Outlook FY 2024: confirmation of the EBITDA range of EUR 160 million to EUR 180 million, whereby the upper limit is primarily linked to valuation effects whose probability of occurrence can only be forecast to a limited extent

*Austrian Institute of Economic Research (WIFO), Economic Forecast 3/2024, October 2024

APPENDIX

BALANCE SHEET

in EUR million	September 30, 2024	December 31, 2023	+/- (%)
Intangible assets and goodwill	20.6	17.9	15.2
Property, plant and equipment	714.2	723.3	-1.3
Equity accounted investments	1.7	1.5	13.1
Other non-current assets and financial assets	26.0	22.1	17.6
Deferred tax assets	12.5	9.4	33.2
Non-current assets	**775.0**	**774.2**	**0.1**
Inventories	472.8	433.1	9.2
Trade receivables	201.4	153.9	30.9
Current tax assets	0.0	1.7	-97.4
Other current assets	57.1	86.0	-33.6
Contract assets	3.4	2.4	40.2
Cash and cash equivalents	277.0	168.9	63.9
Current assets	**1,011.6**	**846.0**	**19.6**
TOTAL ASSETS	**1,786.6**	**1,620.2**	**10.3**
Equity	**752.0**	**746.3**	**0.8**
Non-current provisions	80.0	81.0	-1.2
Interest-bearing non-current financial liabilities	506.3	454.7	11.3
Other non-current liabilities and grants	36.5	44.5	-18.0
Deferred tax liabilities	8.9	8.1	9.4
Non-current liabilities	**631.7**	**588.3**	**7.4**
Current provisions	22.7	17.9	26.9
Interest-bearing current financial liabilities	155.2	78.7	97.1
Trade payables	122.9	93.1	32.1
Current tax liabilities	1.6	0.1	2,045.5
Other current liabilities and grants	100.6	95.8	5.0
Current liabilities	**403.0**	**285.6**	**41.1**
TOTAL EQUITY AND LIABILITIES	**1,786.6**	**1,620.2**	**10.3**

STATEMENT OF PROFIT AND LOSS

ACCORDING TO THE COST OF SALES METHOD

in EUR million	Q3/2024	Q3/2023	+/- (%)	Q1-Q3/2024	Q1-Q3/2023	+/- (%)
Revenue	370.9	346.4	7.1	1,078.7	1,142.8	-5.6
Cost of sales	-309.1	-286.4	-7.9	-894.1	-936.2	4.5
Gross profit	**61.9**	**60.0**	**3.0**	**184.5**	**206.6**	**-10.7**
Other income	5.4	1.5	270.7	10.9	7.0	55.0
Selling and distribution expenses	-18.4	-17.3	-6.7	-57.1	-57.9	1.4
Administrative expenses	-10.8	-9.8	-10.7	-30.8	-30.3	-1.6
Research and development expenses	-5.8	-5.2	-11.5	-18.4	-15.8	-16.9
Other expenses	-2.3	-2.5	8.5	-8.6	-7.6	-13.4
Share of profit of equity-accounted investments	0.1	0.0	26.8	0.2	0.1	35.6
Earnings before interest and taxes (EBIT)	**30.0**	**26.8**	**11.9**	**80.7**	**102.2**	**-21.0**
Net interest result	-3.3	-3.0	-8.5	-9.5	-9.3	-1.9
Other financial result	-0.3	0.5	-152.3	0.5	0.4	17.1
Net financial income (expenses)	**-3.6**	**-2.5**	**-42.8**	**-9.0**	**-8.9**	**-1.2**
Earnings before taxes (EBT)	**26.4**	**24.3**	**8.7**	**71.7**	**93.3**	**-23.1**
Current taxes	-6.9	-4.8	-45.6	-22.5	-24.0	6.4
Deferred taxes	1.4	-0.9	255.7	5.0	0.4	1,199.1
Income taxes	**-5.6**	**-5.6**	**1.3**	**-17.5**	**-23.6**	**26.0**
Net income after taxes	**20.9**	**18.7**	**11.8**	**54.3**	**69.7**	**-22.1**

STATEMENT OF CASHFLOW

in EUR million	Q3/2024	Q3/2023	Q1-Q3/2024	Q1-Q3/2023
Earnings before taxes (EBT)	26.4	24.3	71.7	93.3
Net interest result	3.3	3.0	9.5	9.3
Share of profit of associates	-0.1	0.0	-0.2	-0.1
Depreciation, amortisation and impairment losses/reversal of impairment losses on non-current assets	22.2	21.4	66.8	63.8
Losses/gains from the disposal of non-current assets	0.0	0.0	-0.1	0.0
Proceeds from dividends	0.0	0.1	0.0	0.1
Other non-cash expenses/income	0.1	-0.5	-0.5	-0.3
Changes in inventories	-17.7	1.8	-40.4	35.6
Changes in trade receivables	-22.2	25.8	-48.1	-3.6
Changes in trade payables	24.9	-0.3	38.0	0.1
Changes in provisions	9.4	-6.8	4.3	-22.4
Changes in derivatives	-7.8	33.1	18.8	12.6
Changes in contract assets	-1.0	0.5	-1.0	0.3
Changes in other receivables and liabilities	6.1	-4.0	10.7	-5.7
Tax payments	-9.1	-10.4	-16.0	-23.1
Interest received	1.8	2.7	5.7	6.6
Interest paid	-2.8	-1.6	-10.0	-9.3
Cash flow from operating activities	**33.6**	**89.0**	**109.3**	**157.0**
Proceeds from disposals of non-current assets	0.3	0.3	0.8	0.5
Payments for investments in property, plant and equipment and intangible assets	-20.9	-25.1	-70.7	-77.0
Proceeds from grants for investments	0.1	0.0	0.9	1.0
Cash flow from investing activities	**-20.6**	**-24.8**	**-69.0**	**-75.4**
Repayments of borrowings	-49.8	-5.3	-84.7	-43.7
Proceeds from borrowings	175.0	0.1	207.5	4.2
Dividends paid	0.0	0.0	-52.9	-52.9
Cash flow from financing activities	**125.2**	**-5.2**	**69.9**	**-92.5**
Change in cash and cash equivalents	**138.3**	**58.9**	**110.1**	**-10.9**
Cash and cash equivalents at the beginning of the period	143.5	213.9	168.9	285.7
Effect of exchange rate changes on cash and cash equivalents	-4.8	3.1	-2.1	1.1
Cash and cash equivalents at the end of the period	**277.0**	**275.9**	**277.0**	**275.9**

STATEMENT OF COMPREHENSIVE INCOME

in EUR million	Q3/2024	Q3/2023	Q1-Q3/2024	Q1-Q3/2023	2023
Net income after taxes	**20.9**	**18.7**	**54.3**	**69.7**	**66.4**
Items that are or may be reclassified to profit or loss:					
Currency translation differences	-9.1	5.4	-3.0	1.7	-6.6
Changes in the hedging reserve					
Recognized (expenses) and income during the financial year	14.8	-25.0	2.0	22.7	32.1
Reclassifications of amounts that have been recognized in the statement of profit or loss	0.5	0.1	6.8	8.6	13.1
Deferred taxes relating thereto	-3.7	6.2	-2.3	-8.5	-11.8
Currency translation differences	1.2	-0.7	0.2	0.2	1.5
Changes in fair value reserve	0.0	-0.4	-1.3	0.8	0.7
Deferred taxes relating thereto	0.0	0.1	0.3	-0.2	-0.2
Items that will never be reclassified to profit or loss:					
Changes in revaluation reserve	0.0	0.0	0.2	0.0	0.0
Deferred taxes relating thereto	0.0	0.0	0.0	0.0	0.0
Remeasurement of defined benefit plans	-2.5	3.1	2.1	-3.9	-8.2
Deferred taxes relating thereto	0.6	-0.8	-0.6	0.9	2.0
Currency translation differences	-0.2	0.1	-0.1	0.0	-0.2
Share of other comprehensive income of associates	0.0	0.0	0.0	0.0	0.0
Deferred taxes relating thereto	0.0	0.0	0.0	0.0	0.0
Other comprehensive income for the year net of tax	**1.6**	**-11.8**	**4.3**	**22.3**	**22.5**
Total comprehensive income for the year	**22.4**	**6.8**	**58.6**	**92.0**	**88.9**

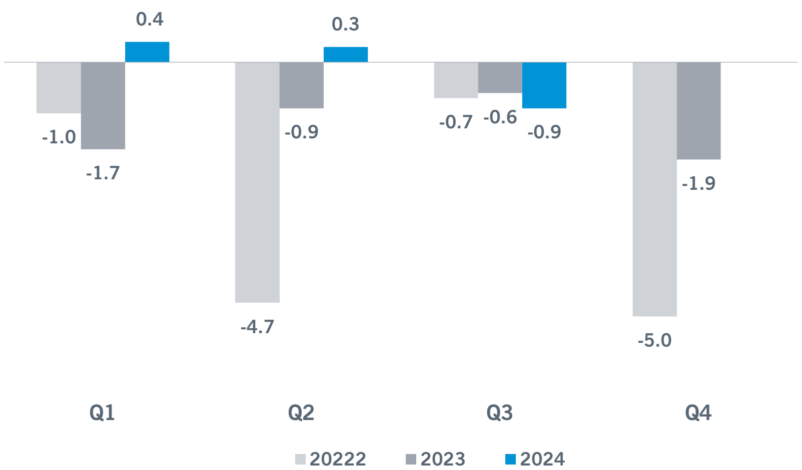
STATEMENT OF CHANGES IN EQUITY

in EUR million	Share capital	Capital reserves	Hedging reserve	Fair value reserve	Revaluation reserve	Revaluation of defined benefit plans	Share of comprehensive income of associates	Exchange differences	Retained earnings	Equity attributable to owners of the company	Non-controlling interests	Equity
Balance as of December 31, 2022	35.3	377.7	-63.4	-0.9	1.0	-5.5	0.0	55.8	310.4	710.3	0.0	710.3
Net income after taxes									69.7	69.7	0.0	69.7
Other comprehensive income for the year net of tax			23.0	0.6	0.0	-3.0		1.7		22.3		22.3
Total comprehensive income for the year			**23.0**	**0.6**	**0.0**	**-3.0**	**0.0**	**1.7**	**69.7**	**92.0**	**0.0**	**92.0**
Dividend distributions									-52.9	-52.9		-52.9
Balance as of September 30, 2023	**35.3**	**377.7**	**-40.4**	**-0.3**	**1.0**	**-8.5**	**0.0**	**57.5**	**327.1**	**749.4**	**0.0**	**749.4**
Balance as of December 31, 2023	35.3	377.7	-28.5	-0.3	1.0	-11.9	0.0	49.2	323.9	746.3	0.0	746.3
Net income after taxes									54.3	54.3	0.0	54.3
Other comprehensive income for the year net of tax			6.8	-1.0	0.1	1.4		-3.0	0.0	4.3		4.3
Total comprehensive income for the year			**6.8**	**-1.0**	**0.1**	**1.4**	**0.0**	**-3.0**	**54.3**	**58.6**	**0.0**	**58.6**
Dividend distributions									-52.9	-52.9		-52.9
Balance as of September 30, 2024	**35.3**	**377.7**	**-21.7**	**-1.3**	**1.1**	**-10.4**	**0.0**	**46.2**	**325.2**	**752.0**	**0.0**	**752.0**

SERVICE DIVISION

IN EUR MILLION	Q1-Q3 2024	Q1-Q3 2023	+/- (%)	Q3 2024	Q3 2023	+/- (%)
Revenues	**79.6**	87.6	-9.2 %	**26.2**	25.7	+1.8 %
External revenues	**4.0**	4.2	-4.2 %	**1.3**	1.3	-0.6 %
EBITDA	**-0.2**	-3.3	+95.0 %	**-0.9**	-0.6	-44.8 %
EBIT	**-4.6**	-7.7	+39.6 %	**-2.4**	-2.1	-11.6 %
Ø Employees (FTE)	**215**	206	+4.4 %	**217**	211	+2.9 %

EBITDA trend in EUR million



IR INFORMATION

FINANCIAL CALENDAR 2024

February 20, 2025	**Publication of 2024 annual financial statements**
May 06, 2025	**Information on Q1/2025**
July 24, 2025	**H1/2025 report**
October 30, 2025	**Information on Q3/2025**
April 05, 2025	**AGM record date**
April 15, 2025	**Annual General Meeting (AGM)**
April 18, 2025	**Ex-dividend date**
April 22, 2025	**Dividend record date**
April 23, 2025	**Dividend payment date**

INFORMATION ABOUT THE AMAG SHARE

ISIN	**AT00000AMAG3**
Share class	**Ordinary bearer shares**
Ticker symbol: Vienna Stock Exchange	**AMAG**
Indices	**ATX Prime, ATX BI, ATX GP, VÖNIX, WBI**
Reuters	**AMAG.VI**
Bloomberg	**AMAG AV**
Trading segment	**Official trading**
Market segment	**Prime Market**
First trading day	**April 8, 2011**
Issue price per share in EUR	**19.00**
Number of shares in issue	**35,264,000**

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NOTES

AMAG

AUSTRIA METALL