Proposal by the Management Board of AMAG Austria Metall AG concerning the application of the unappropriated net profit as reported in the separate financial statements for the financial year ending December 31, 2021

The Management Board proposes to use an amount of EUR 52,896,000.00 from the balance sheet profit of EUR 52,896,000.00 reported in the annual financial statements as of 31 December 2021 to pay a dividend of EUR 1.50 per share entitled to dividend.

Ranshofen, January 31, 2022

Mag. Gerald Mayer
Chief Executive Officer

Priv.-Doz. DI Dr. Helmut Kaufmann
Chief Operating Officer

Dipl.-Ing. Victor Breguncci, MBA
Chief Sales Officer

This is an English translation of the original German document **for convenience purposes only.** In case of any discrepancies between the German and the English version, the German version shall prevail.