

Ranshofen, February 27, 2019

Preparations underway for new appointments to the Management Board and Supervisory Board

- **Victor Breguncci, MBA to be appointed as CSO of AMAG**
- **Dr. Josef Krenner, Dr. Hanno Bästlein and Dr. Franz Gasselsberger to step down from the Supervisory Board at their own request**
- **Dr. Wolfgang Bernhard, Peter Edelmann and Thomas Zimpfer to be proposed as new Supervisory Board members at the Annual General Meeting**

The nominations committee of the listed company AMAG Austria Metall AG (“AMAG”, ISIN AT00000AMAG3) has been working intensively on the future composition of the AMAG Management Board and Supervisory Board ahead of the Annual General Meeting on April 10, 2019.

With a view to supporting AMAG’s growth track, the Supervisory Board resolved in November 2018 to appoint a Management Board member responsible for sales and marketing (CSO). In Victor Breguncci, the company has succeeded in finding a recognised industry and sales expert to fill this role. Victor Breguncci held various management positions over many years at large aluminium groups such as Vale, Companhia Brasileira de Alumínio and Constellium. The AMAG Management Board headed by CEO Gerald Mayer (from March 1, 2019), with COO Dr. Helmut Kaufmann and CSO Victor Breguncci, MBA (from June 2019) will focus on the strategic development of the company and sustaining the current growth track moving forward.

As already announced, AMAG Supervisory Board member and Chairman of the Management Board & CEO of Oberbank AG Dr. Franz Gasselsberger will step down from his position on the Supervisory Board of AMAG at the upcoming Annual General Meeting. Dr. Wolfgang Bernhard, former Board of Management member at Daimler AG, is to replace him on the Supervisory Board. At the same time, current Chairman of the Supervisory Board, Dr. Josef Krenner, and Deputy Chairman, Dr. Hanno Bästlein, will leave their roles at their own request.

At the Annual General Meeting, the AMAG Supervisory Board will therefore propose the election of Peter Edlmann, CEO of the B&C Group, and Thomas Zimpfer, Managing Director of B&C Innovation Investments, to the Supervisory Board along with Dr. Wolfgang Bernhard. The B&C Group is the majority shareholder in AMAG Austria Metall AG.

After the election of the new Supervisory Board on April 10, 2019, the Board's members will then elect a new Chair.

Gerald Mayer (CEO from March 1, 2019): "We would like to thank Josef Krenner, Hanno Bästlein and Franz Gasselsberger for their committed and successful work on the AMAG Supervisory Board, and we look forward to working with our new CSO Victor Breguncci as well as with the Supervisory Board in its future composition."

About AMAG Group

AMAG is a leading Austrian premium supplier of high-quality aluminium cast and flat rolled products for highly varied industries such as the aircraft, automotive, sports equipment, lighting, mechanical engineering, construction and packaging industries. The Canadian smelter Alouette, in which AMAG holds a 20% interest, produces high-quality primary aluminium while safeguarding an exemplary eco-balance.

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