

Ranshofen, November 6, 2014

AMAG to build Europe's most modern aluminium rolling mill at Ranshofen

- **Investment** **Over EUR 300 million for new cold-rolling mill and upgrading equipment, start-up 2017**
- **Capacity** **To be doubled to over 300,000 tons**
- **Technology** **High-tech facilities make AMAG a global leader**
- **Products** **Full-range supplier for special products: automotive, aircraft, sporting equipment, electronic goods, construction, mechanical engineering and packaging industries**
- **Employment** **Creation of some 250 additional jobs**

The successful commencement of the start-up of the new hot-rolling mill is followed by the next milestone: AMAG will use an **investment volume** of over **EUR 300 million** for constructing a cold-rolling mill and upgrading equipment at the Ranshofen location. With its new facilities, AMAG is going to expand the range of high-strength aluminium sheet and strip products to include widths up to a maximum of 2,300 mm.

“Taking this important step of historic significance for AMAG, we consistently continue to pursue our profitable growth course on an expanding market and will turn Ranshofen into one of the top locations of the European aluminium industry. This increases our potential as a preferred partner of our customers as we meet their growing demand for special products and high requirements in terms of quality and compliance with delivery dates”, says Helmut Wieser, CEO of AMAG Austria Metall AG.

AMAG is already a member of the **exclusive circle** of aluminium manufacturers that supply special sheet both for automotive bodies (panels

and structural parts) and for modern passenger aircraft. The new plant contributes to further expanding our **position of leader in technology**. The cold-rolling mill and the heat and surface treatment facilities will double the **total capacity** of the Ranshofen rolling mill to **over 300,000 tons per year**.

According to the current plans, the new cold-rolling mill is scheduled for **start-up** in **2017**. In the final stage of expansion, some **250 additional jobs** will be created in the new plant.

With this expansion project, AMAG is sending a clear signal on the market for rolled aluminium products, a **market seeing strong growth** of over 5% per year **worldwide**. In particular the **transport sector**, dominated by the automotive and aircraft industries, far exceeds the average, with about **11% annual growth** having been forecast until 2018. Demand for the new AMAG products comes specifically from the latter areas, but also from the sporting equipment, electronic goods, construction, mechanical engineering and packaging industries.

“As we develop our strengths concerning the special products even further, we are becoming a full-range supplier and thus an attractive growth partner for our customers. The advanced skills gained in the fields of heat-treating high-strength aluminium alloys and surface upgrading also make us an innovative development partner, in particular for the aircraft, automotive, electronic goods, sporting equipment and packaging sectors”, concludes Helmut Wieser.



Caption: The successful commencement of the start-up of the new hot-rolling mill is followed by enlargement on the adjacent plant premises.



Caption: AMAG's workers are looking ahead with confidence.

About AMAG Group

AMAG is a leading Austrian premium supplier of high-quality aluminium cast and flat rolled products for various different industries such as the aircraft, automotive, sports equipment, lighting, mechanical engineering, construction and packaging industries. The Canadian smelter Alouette, in which AMAG holds a 20% interest, produces high-quality primary aluminium while safeguarding an exemplary eco-balance. With 1,564 employees, the company achieved sales of EUR 786 million and EBITDA of EUR 123 million in the 2013 fiscal year.

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We have exercised the utmost diligence in preparing this publication and have checked the data contained therein. However, rounding, transmission and printing errors cannot be ruled out. This publication is also available in German. In case of doubt, the German version prevails.