



Presentation: Q3/2019

October 30, 2019

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Highlights, Market

Highlights of Q3 2019

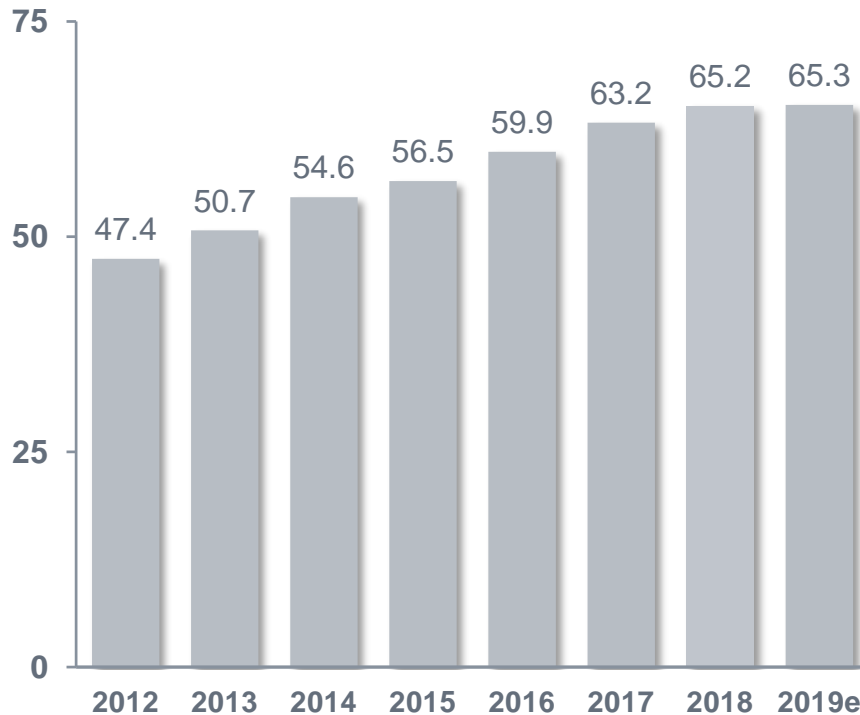
- **Positive growth prospects** for global demand for primary aluminium and rolled products
- Current demand and price trends influenced by **economic slowdown and trade conflicts**
- **Q3/2019 EBITDA up 10 % to EUR 37.2 million** (Q3/2018: EUR 33.9 million)
- **Q1-Q3/2019 EBITDA of EUR 109.2 million**, compared with EUR 120.1 million in the previous year's equivalent period
- **Operating cash flow quadruples year-on-year** to EUR 108.3 million (Q1-Q3/2018: EUR 26.5 million)
- **Outlook for 2019:** EBITDA range between EUR 125 million and EUR 140 million

Primary aluminium: global demand

Stable demand trend year-on-year

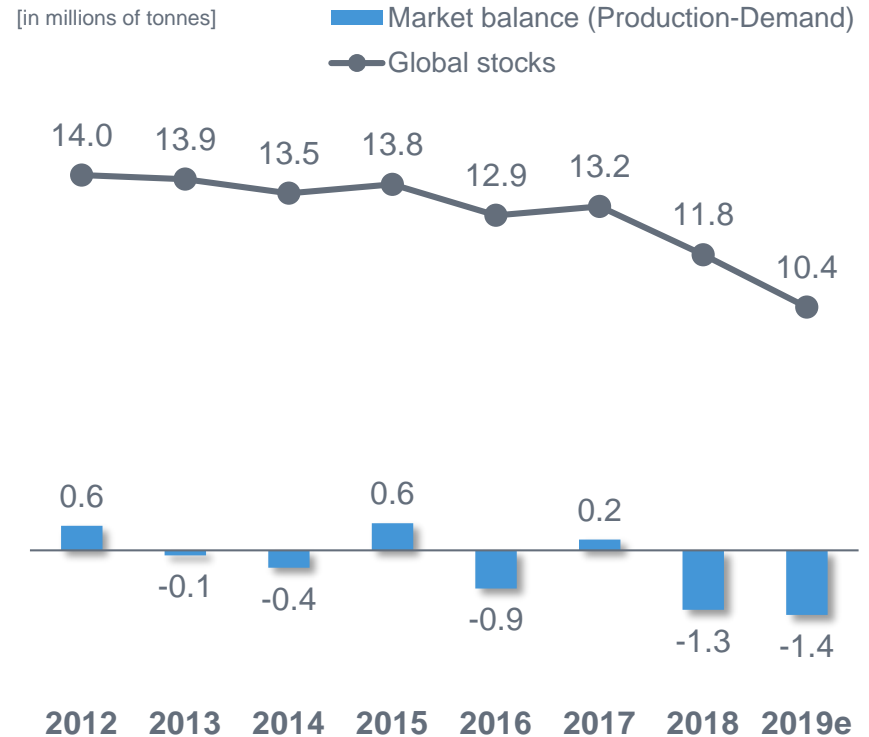
Worldwide demand

[in millions of tonnes]



Global stocks

[in millions of tonnes]

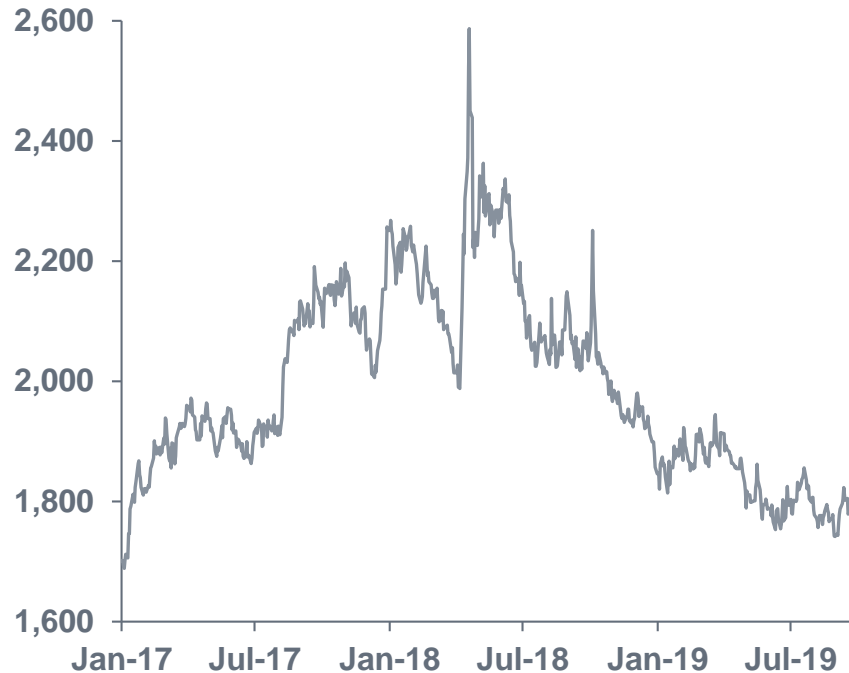


Aluminium price

Price decline compared to previous year

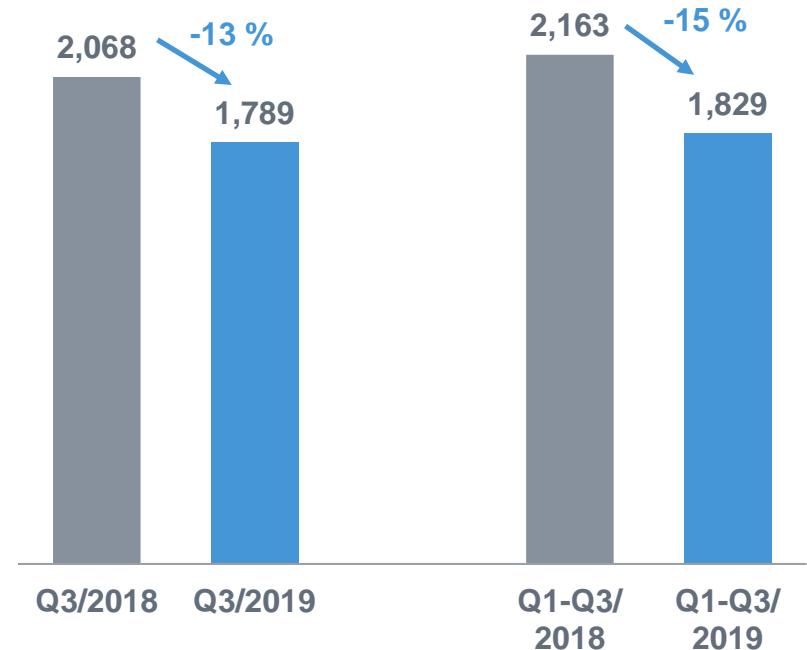
Aluminium price trend

[3-month LME in USD/t]



Average aluminium price

[3-month LME in USD/t]

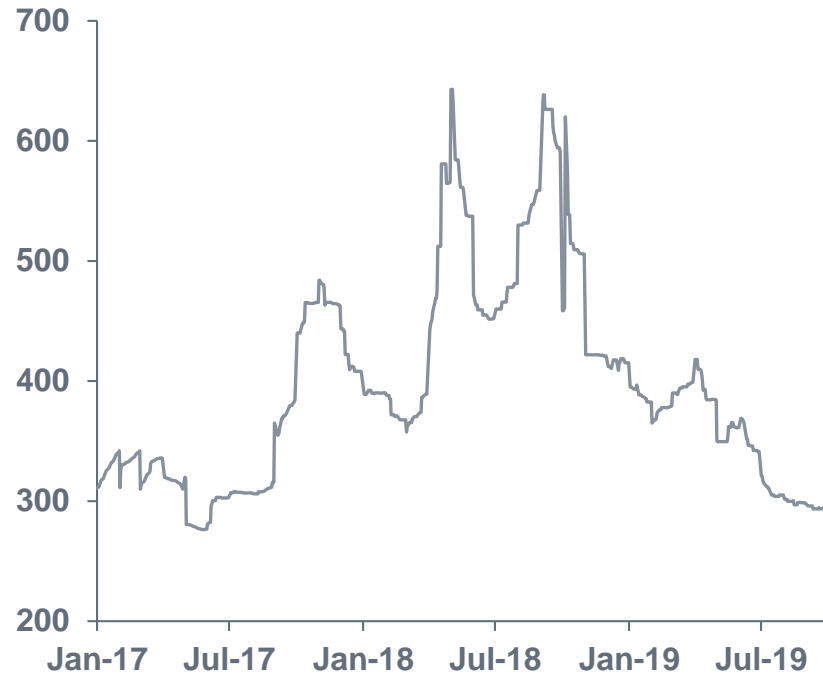


Alumina price

Normalisation after high price fluctuations in the previous year

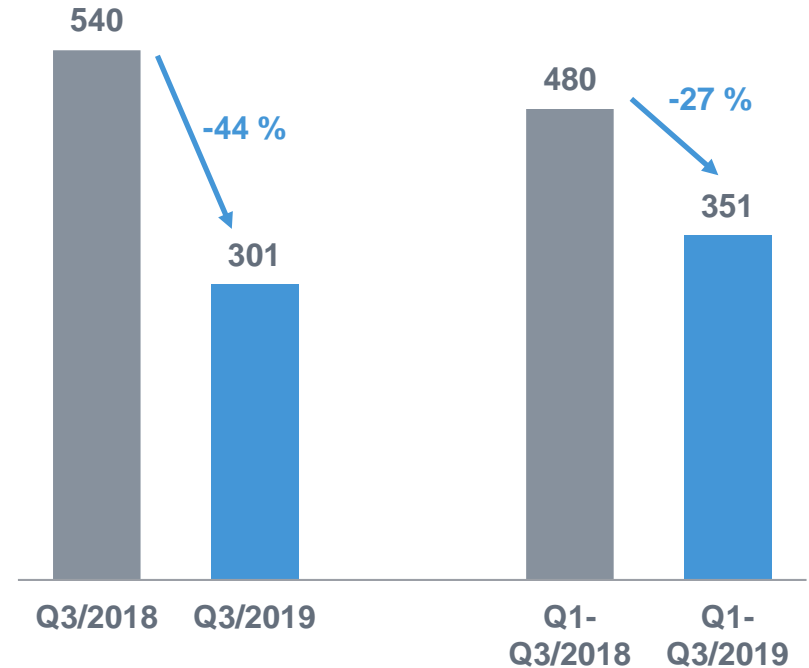
Alumina price trend

[in USD/t]



Average alumina price

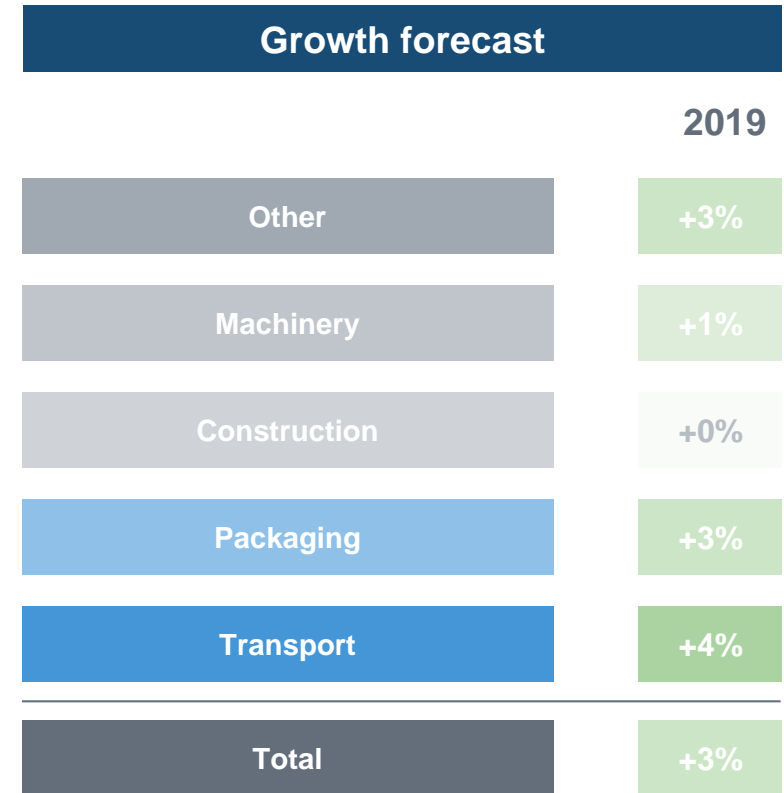
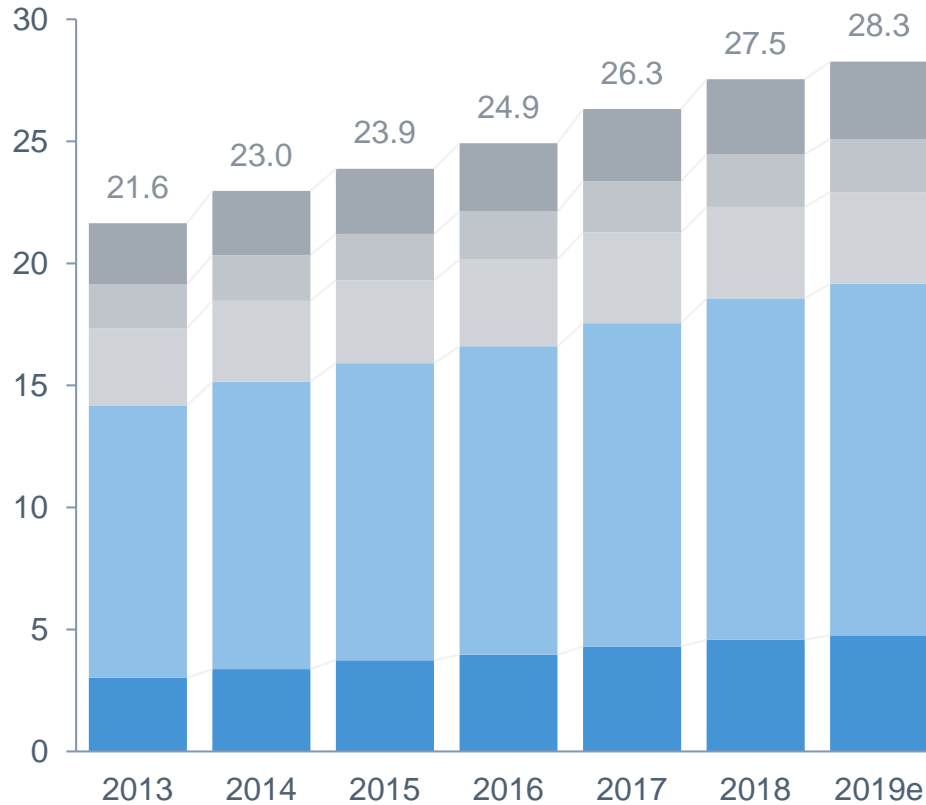
[in USD/t]



Growth in rolled products

Global consumption to expand by 3 % in 2019

[in millions of tonnes]



Economic sentiment indicators worsening

Purchasing manager indices for manufacturing industry

| Region/Country | 2017 | | | | | | | | | | | | 2018 | | | | | | | | | | | | 2019 | | | | | | | | |
|----------------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Jul | Sep |
| World | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 53 | 54 | 54 | 54 | 54 | 53 | 53 | 53 | 53 | 53 | 52 | 52 | 52 | 51 | 51 | 51 | 51 | 50 | 50 | 49 | 49 | 50 | 50 | |
| Euro Zone | 55 | 55 | 56 | 57 | 57 | 57 | 57 | 57 | 58 | 59 | 60 | 61 | 60 | 59 | 57 | 56 | 56 | 55 | 55 | 55 | 53 | 52 | 52 | 51 | 51 | 49 | 48 | 48 | 48 | 48 | 47 | 47 | 46 |
| Austria | 57 | 57 | 57 | 58 | 58 | 61 | 60 | 61 | 59 | 59 | 62 | 64 | 61 | 59 | 58 | 58 | 57 | 57 | 56 | 55 | 54 | 55 | 54 | 53 | 52 | 50 | 49 | 48 | 48 | 47 | 48 | 45 | |
| Germany | 56 | 57 | 58 | 58 | 60 | 60 | 58 | 59 | 61 | 61 | 63 | 63 | 61 | 61 | 58 | 58 | 57 | 56 | 57 | 56 | 54 | 52 | 52 | 52 | 50 | 48 | 44 | 44 | 44 | 45 | 43 | 44 | 42 |
| France | 54 | 52 | 53 | 55 | 54 | 55 | 55 | 56 | 56 | 56 | 58 | 59 | 58 | 56 | 54 | 54 | 54 | 53 | 53 | 54 | 53 | 51 | 51 | 50 | 51 | 52 | 50 | 50 | 51 | 52 | 50 | 51 | 50 |
| Italy | 53 | 55 | 56 | 56 | 55 | 55 | 55 | 56 | 56 | 58 | 58 | 57 | 59 | 57 | 55 | 54 | 53 | 53 | 52 | 50 | 50 | 49 | 49 | 49 | 48 | 48 | 47 | 49 | 50 | 48 | 49 | 49 | 48 |
| Spain | 56 | 55 | 54 | 55 | 55 | 55 | 54 | 52 | 54 | 56 | 56 | 56 | 55 | 56 | 55 | 54 | 53 | 53 | 53 | 51 | 52 | 53 | 51 | 52 | 50 | 51 | 52 | 50 | 48 | 48 | 49 | 48 | |
| UK | 55 | 55 | 54 | 58 | 57 | 54 | 56 | 57 | 56 | 57 | 58 | 56 | 55 | 55 | 55 | 54 | 54 | 54 | 54 | 53 | 54 | 51 | 53 | 54 | 53 | 52 | 55 | 53 | 49 | 48 | 48 | 47 | 48 |
| USA | 55 | 54 | 53 | 53 | 53 | 52 | 53 | 53 | 53 | 55 | 54 | 55 | 56 | 55 | 56 | 57 | 56 | 55 | 55 | 55 | 56 | 56 | 55 | 54 | 55 | 53 | 52 | 53 | 51 | 51 | 50 | 50 | 51 |
| Canada | 54 | 55 | 56 | 56 | 55 | 55 | 56 | 55 | 55 | 54 | 54 | 55 | 56 | 56 | 56 | 56 | 56 | 57 | 57 | 57 | 55 | 54 | 55 | 54 | 53 | 53 | 51 | 50 | 49 | 49 | 50 | 49 | 51 |
| China | 51 | 52 | 51 | 50 | 50 | 50 | 51 | 52 | 51 | 51 | 51 | 52 | 52 | 52 | 51 | 51 | 51 | 51 | 51 | 51 | 50 | 50 | 50 | 50 | 48 | 50 | 51 | 50 | 50 | 49 | 50 | 50 | 51 |
| Japan | 53 | 53 | 52 | 53 | 53 | 52 | 52 | 52 | 53 | 53 | 54 | 54 | 55 | 54 | 53 | 54 | 53 | 53 | 52 | 53 | 53 | 53 | 52 | 53 | 50 | 49 | 49 | 50 | 50 | 49 | 49 | 49 | 49 |

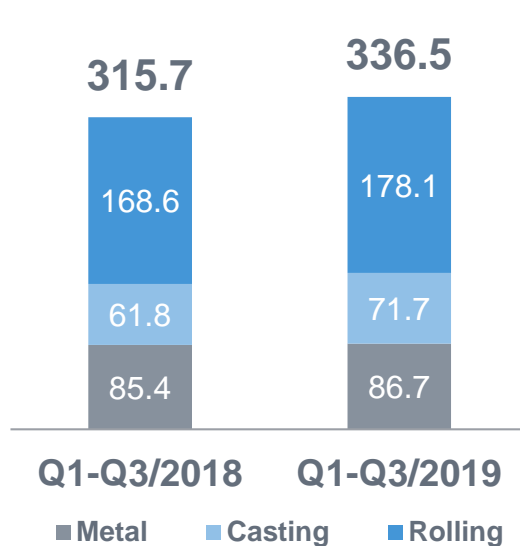
Q1-Q3/2019 results

Comparison of key figures Q1-Q3/2019

Total shipments:
Significant increase because of the growth strategy

[in '000 tonnes]

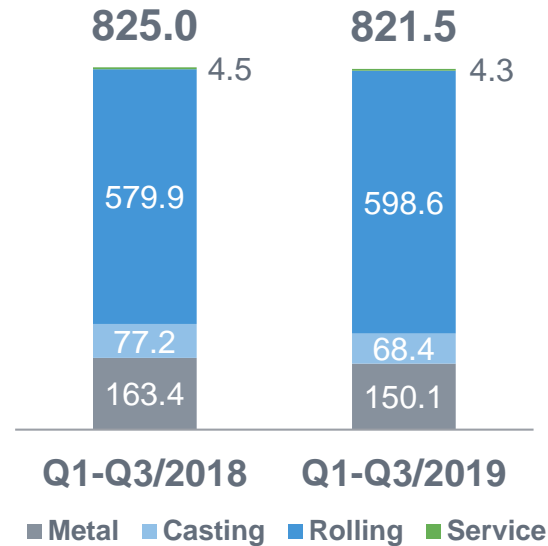
+7 %



Revenue:
Higher shipment volume offsets lower aluminium price

[EUR millions]

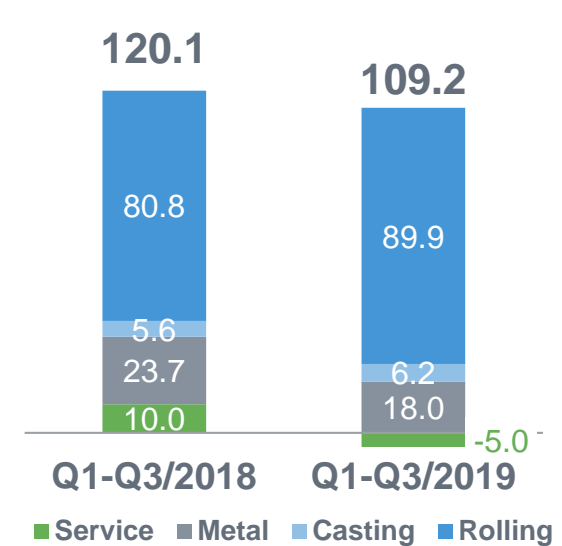
-0 %



EBITDA:
Decrease mainly due to lower market price level

[EUR millions]

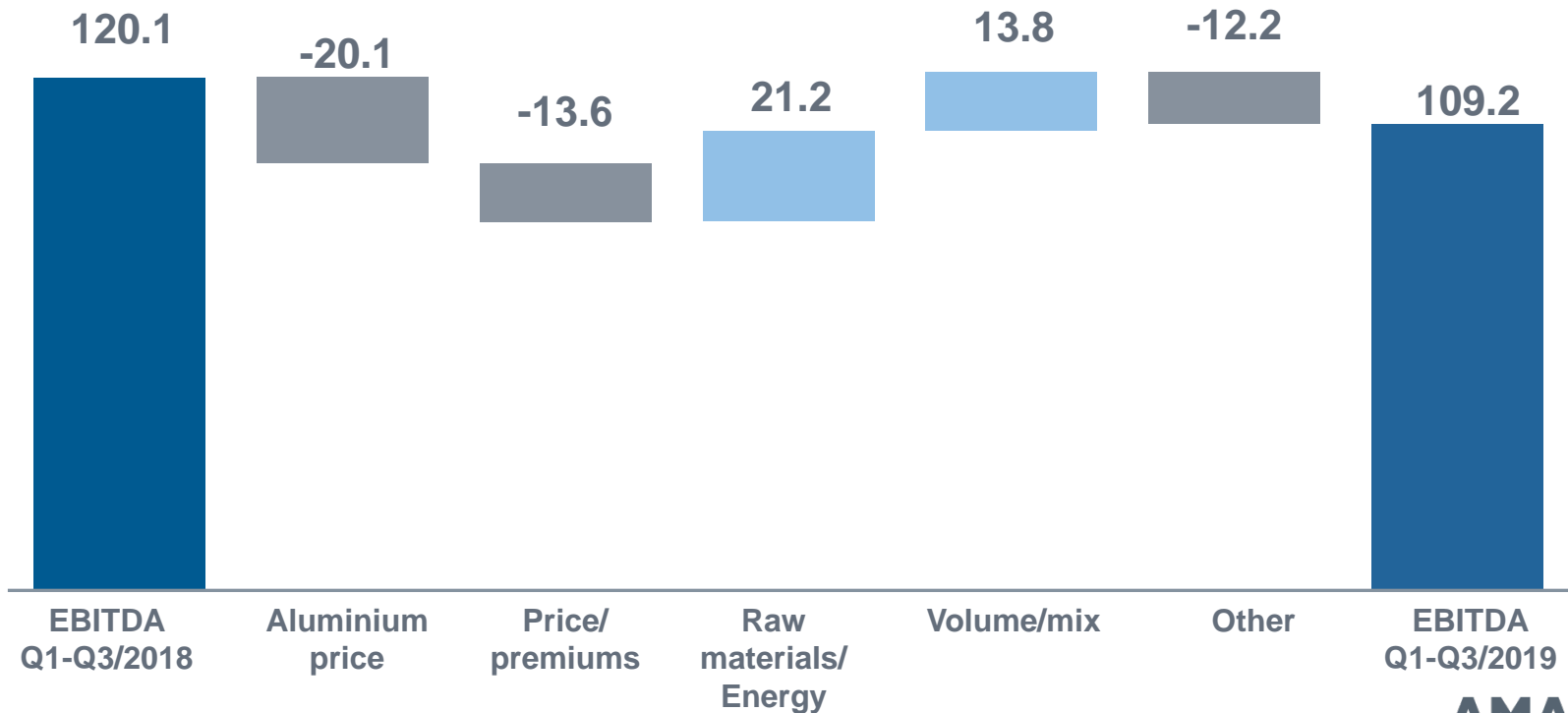
-9 %



Q1-Q3/2019 EBITDA reconciliation

Earnings down mainly due to lower price level

[EUR millions]

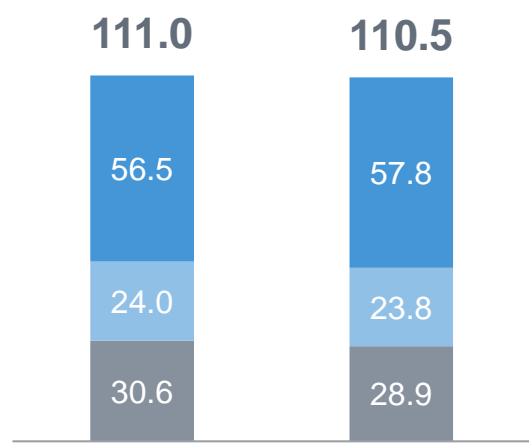


Comparison of key figures Q3/2019

Total shipments:
At the level of the same quarter of the previous year

[in '000 tonnes]

-0 %



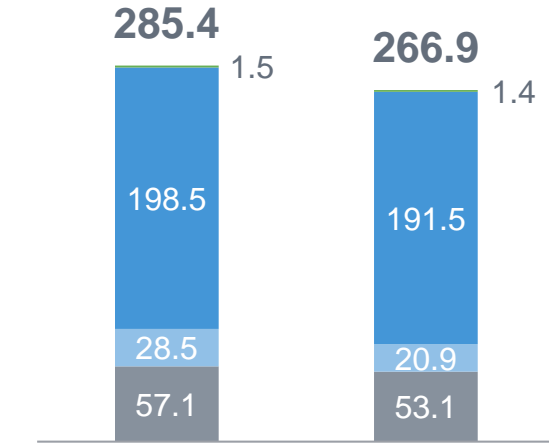
Q3/2018 Q3/2019

■ Metal ■ Casting ■ Rolling

Revenue:
Decline mainly due to aluminium price

[EUR millions]

-7 %



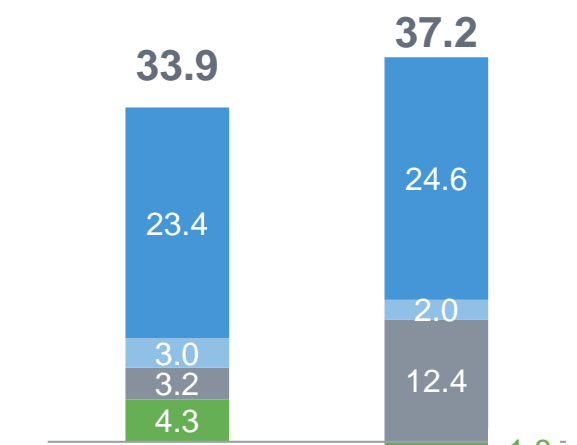
Q3/2018 Q3/2019

■ Metal ■ Casting ■ Rolling ■ Service

EBITDA:
Increase mainly because of lower raw material costs

[EUR millions]

+10 %



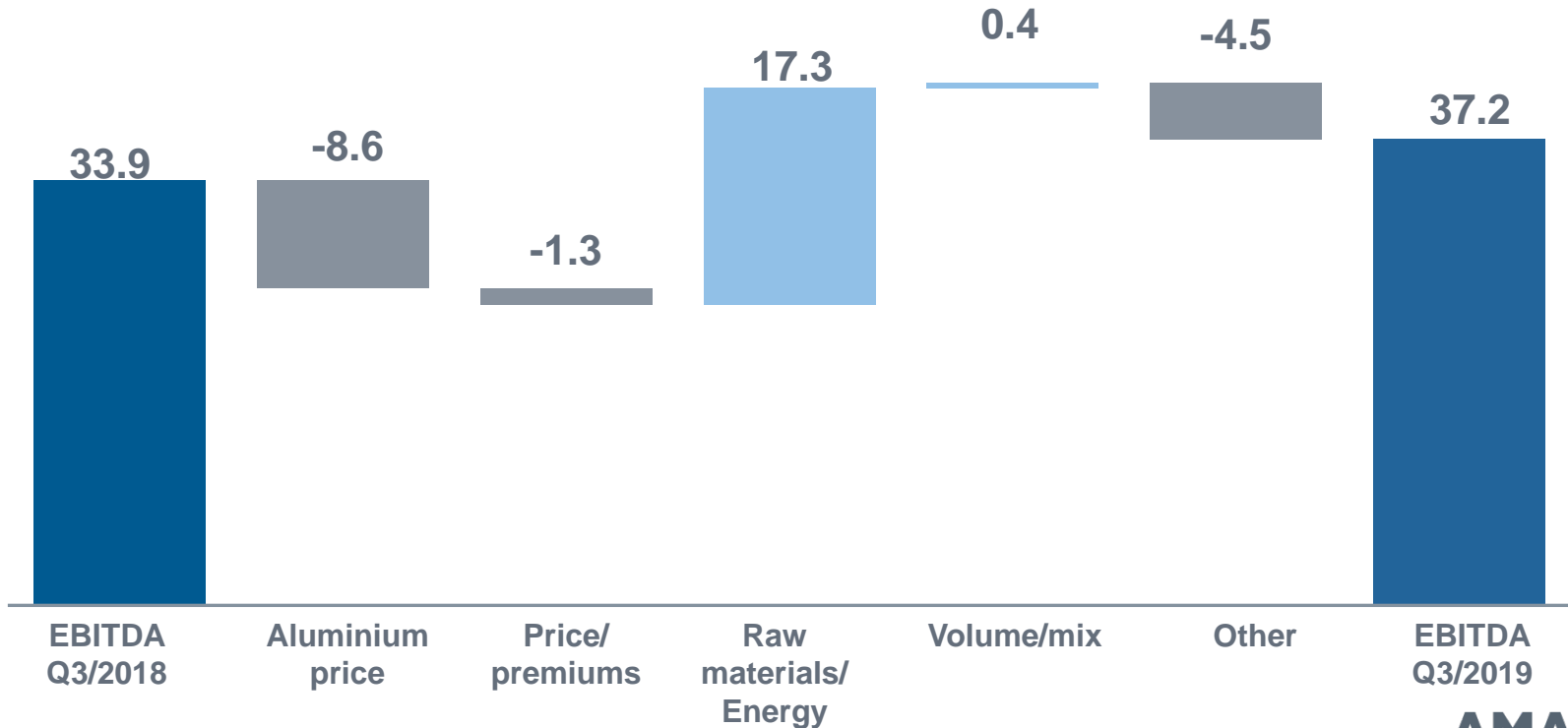
Q1-Q3/2018 Q1-Q3/2019

■ Service ■ Metal ■ Casting ■ Rolling

Q3/2019 EBITDA reconciliation

Significant EBITDA growth because of lower raw material costs and lifting of US import tariffs for Canada

[EUR millions]



AMAG Group – key figures

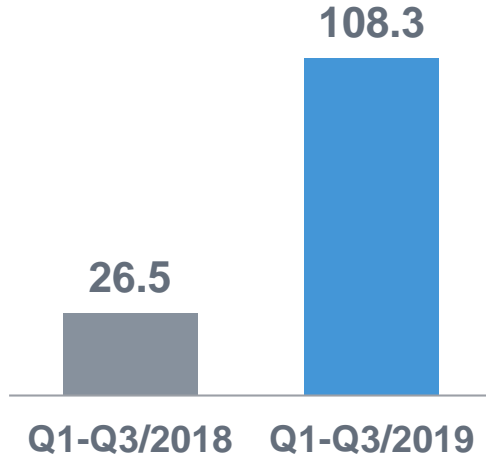
| | Q3 2019 | Q3 2018 | +/- (%) | Q1-Q3 2019 | Q1-Q3 2018 | +/- (%) |
|---|------------|------------|------------|---------------|---------------|------------|
| Shipments, total [in tonnes] | 110,500 | 111,000 | -0 | 336,500 | 315,700 | 7 |
| Revenue [EUR millions] | 266.9 | 285.4 | -7 | 821.5 | 825.0 | -0 |
| EBITDA [EUR millions] | 37.2 | 33.9 | 10 | 109.2 | 120.1 | -9 |
| EBITDA margin [in %] | 13.9 % | 11.9 % | - | 13.3 % | 14.6 % | - |
| EBIT [EUR millions] | 16.7 | 14.0 | 19 | 47.9 | 60.0 | -20 |
| EBIT margin [in %] | 6.2 % | 4.9 % | - | 5.8 % | 7.3 % | - |
| Net income after taxes [EUR millions] | 11.1 | 10.3 | 7 | 30.0 | 43.4 | -31 |
| Earnings per share [EUR] | 0.31 | 0.29 | 7 | 0.85 | 1.23 | -31 |

Statement of cash flows

Cash flow from operating activities quadrupled

Cash flow from operating activities

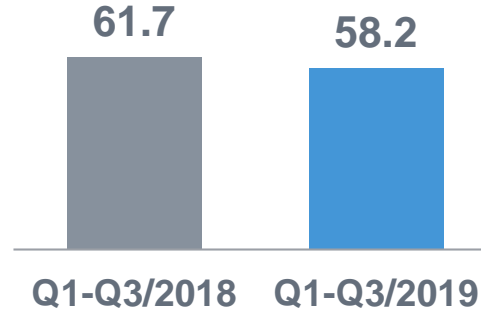
[EUR millions]



- Positive effects on working capital, especially due to lower aluminium prices and lower inventories

Cash outflows from investing activities

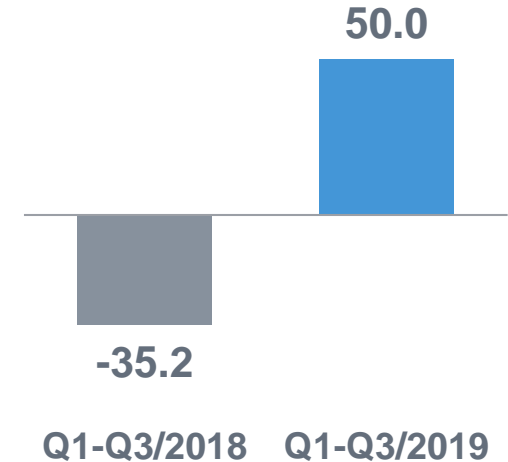
[EUR millions]



- Capital expenditure hardly changed year-on-year

Free cash flow

[EUR millions]

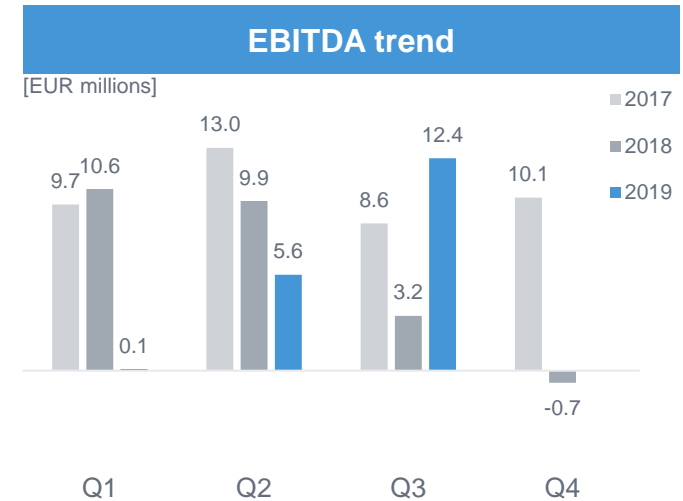


Metal Division

Significant earnings growth in Q3/2019



| | Q3/2019 | Q3/2018 | +/- (%) | Q1-Q3/ 2019 | Q1-Q3/ 2018 | +/- (%) |
|---|---------|---------|------------|----------------|----------------|------------|
| Shipments, total [in '000 tonnes] | 28,900 | 30,600 | -6 | 86,700 | 85,400 | 2 |
| External shipments [in '000 tonnes] | 28,900 | 29,600 | -2 | 85,500 | 84,400 | 1 |
| Revenue [in EUR millions] | 185.2 | 199.7 | -7 | 566.9 | 601.6 | -6 |
| External revenue [in EUR millions] | 53.1 | 57.1 | -7 | 150.1 | 163.4 | -8 |
| EBITDA [in EUR millions] | 12.4 | 3.2 | 286 | 18.0 | 23.7 | -24 |
| EBIT [in EUR millions] | 6.2 | -2.5 | 348 | -0.2 | 6.1 | -104 |
| Employees (FTEs) | 185 | 189 | -2 | 184 | 189 | -3 |



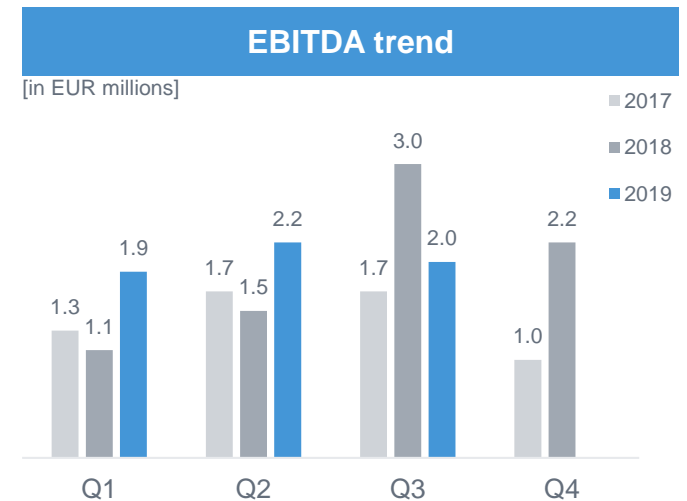
- Positive earnings effects in Q3/2019 from lower raw material prices and lifting of US import tariffs on aluminium from Canada
- US Midwest premium remains at high level
- Growth in production after completion of increased relining activities
- Q3/2019 shipment volume down year-on-year due to effects related to the reporting date

Casting Division

Solid earnings development



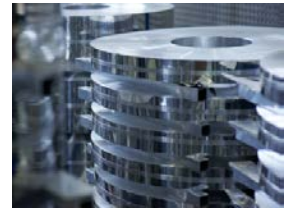
| | Q3/2019 | Q3/2018 | +/- (%) | Q1-Q3/ 2019 | Q1-Q3/ 2018 | +/- (%) |
|---|---------|---------|------------|----------------|----------------|------------|
| Shipments, total [in '000 tonnes] | 23,800 | 24,000 | -1 | 71,700 | 61,800 | 16 |
| External shipments [in '000 tonnes] | 15,700 | 16,100 | -2 | 47,000 | 44,000 | 7 |
| Revenue [in EUR millions] | 23.7 | 31.1 | -24 | 77.3 | 83.2 | -7 |
| External revenue [in EUR millions] | 20.9 | 28.5 | -27 | 68.4 | 77.2 | -11 |
| EBITDA [in EUR millions] | 2.0 | 3.0 | -33 | 6.2 | 5.6 | 10 |
| EBIT [in EUR millions] | 1.4 | 2.6 | -45 | 4.3 | 4.4 | -1 |
| Employees (FTEs) | 123 | 125 | -2 | 124 | 125 | -0 |



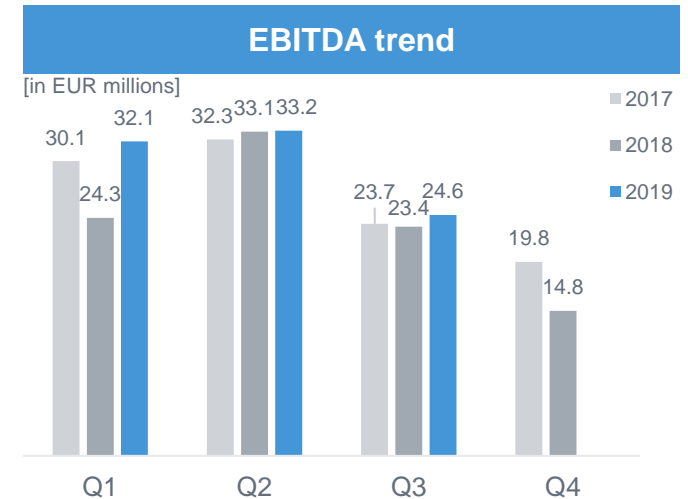
- Q3/2019 shipments at the level of the same quarter of the previous year
- Lower margin level than in the previous year due to the economic situation in particular in the automotive industry
- Positive IFRS16 effect of EUR 0.4 million in Q3/2019 and of EUR 1.3 million in Q1-Q3/2019

Rolling Division

Ramp-up exerts positive effect on results



| | Q3/2019 | Q3/2018 | +/- (%) | Q1-Q3/ 2019 | Q1-Q3/ 2018 | +/- (%) |
|---|---------|---------|------------|----------------|----------------|------------|
| Shipments, total [in '000 tonnes] | 57,800 | 56,500 | 2 | 178,100 | 168,600 | 6 |
| External shipments [in '000 tonnes] | 57,800 | 56,500 | 2 | 178,100 | 168,600 | 6 |
| Revenue [in EUR millions] | 219.9 | 225.2 | -2 | 689.0 | 673.1 | 2 |
| External revenue [in EUR millions] | 191.5 | 198.5 | -4 | 598.6 | 579.9 | 3 |
| EBITDA [in EUR millions] | 24.6 | 23.4 | 5 | 89.9 | 80.8 | 11 |
| EBIT [in EUR millions] | 12.0 | 12.8 | -6 | 52.5 | 49.1 | 7 |
| Employees (FTEs) | 1,559 | 1,535 | 2 | 1,532 | 1,500 | 2 |



- Shipment volume growth of 2 % in Q3/2019, especially in the automotive and aircraft sectors
- Market environment currently characterised by low visibility; decreasing new order intake and prices in some market segments in Q3/2019
- Positive effects from additional volumes and IFRS16 (EUR 3.6 million in Q3/2019 and of EUR 10.7 million in Q1-Q3/2019); lower price level exerting a negative effect on results

Outlook

FY 2019 outlook

AMAG Austria Metall AG

- **Attractive growth rates** in global demand for primary aluminum and rolled products with **an average of 2 to 3% p.a. expected for the coming years;** flat demand for primary aluminum in 2019¹⁾
- **Low visibility** at present; new order intake and price levels in Q3 2019 in some market segments influenced by general economic trend and trade conflicts
- Positive effects from lower raw material costs and lifting of US import tariffs for Canada expected in Q4 2019
- **EBITDA forecast for 2019: range between EUR 125 million and EUR 140 million**

Appendix

Balance sheet

| in EUR million | September 30, 2019 | December 31, 2018 | +/- (%) |
|---|--------------------|-------------------|-----------|
| Intangible assets | 8.9 | 9.1 | -2 |
| Property, plant and equipment | 748.1 | 748.1 | 0 |
| Investments in associates | 1.7 | 1.8 | -4 |
| Other non-current assets and financial assets | 40.5 | 38.1 | 6 |
| Deferred tax assets | 14.1 | 6.7 | 109 |
| Non-current assets | 813.3 | 803.8 | 1 |
| Inventories | 255.3 | 256.6 | 0 |
| Trade receivables | 143.2 | 126.1 | 14 |
| Current tax assets | 0.1 | 6.5 | -99 |
| Other current assets | 69.8 | 72.4 | -3 |
| Cash and cash equivalents | 281.2 | 295.9 | -5 |
| Current assets | 749.7 | 757.4 | -1 |
| TOTAL ASSETS | 1,563.1 | 1,561.2 | 0 |
| Equity | 600.7 | 620.9 | -3 |
| Non-current liabilities | 753.4 | 713.4 | 6 |
| Current liabilities | 208.9 | 227.0 | -8 |
| TOTAL EQUITY AND LIABILITIES | 1,563.1 | 1,561.2 | 0 |

Statement of profit or loss

According to the cost of sales method

| in EUR million | Q3/2019 | Q3/2018 | +/- (%) | Q1-Q3/2019 | Q1-Q3/2018 | +/- (%) |
|--|-------------|-------------|-------------|--------------|--------------|------------|
| Revenue | 266.9 | 285.4 | -7 | 821.5 | 825.0 | 0 |
| Cost of sales | -226.0 | -245.4 | 8 | -696.9 | -697.4 | 0 |
| Gross profit | 40.9 | 40.0 | 2 | 124.6 | 127.5 | -2 |
| Other income | 3.4 | 1.5 | 120 | 9.9 | 8.9 | 10 |
| Selling and distribution expenses | -15.3 | -16.1 | 5 | -48.7 | -41.1 | -19 |
| Administrative expenses | -6.7 | -5.6 | -21 | -20.6 | -19.1 | -8 |
| Research and development expenses | -4.0 | -4.3 | 7 | -11.6 | -11.2 | -4 |
| Other expenses | -1.7 | -1.7 | -3 | -5.7 | -5.2 | -9 |
| Share of profit of equity-accounted investments | 0.1 | 0.1 | -26 | 0.2 | 0.2 | -10 |
| Earnings before interest and taxes (EBIT) | 16.7 | 14.0 | 19 | 47.9 | 60.0 | -20 |
| Net interest result | -2.1 | -2.1 | 3 | -6.6 | -5.7 | -15 |
| Other financial result | 0.0 | -0.7 | 99 | -0.7 | 1.2 | -162 |
| Net financial income (expenses) | -2.1 | -2.8 | 27 | -7.3 | -4.6 | -61 |
| Earnings before taxes (EBT) | 14.6 | 11.2 | 31 | 40.6 | 55.5 | -27 |
| Current taxes | -3.6 | 9.1 | -139 | -12.6 | -8.0 | -57 |
| Deferred taxes | 0.1 | -9.9 | 101 | 2.0 | -4.1 | 149 |
| Income taxes | -3.5 | -0.8 | -323 | -10.6 | -12.1 | 12 |
| Net income after taxes | 11.1 | 10.3 | 7 | 30.0 | 43.4 | -31 |

Statement of cash flows

| in EUR million | Q3/2019 | Q3/2018 | Q1-Q3/2019 | Q1-Q3/2018 |
|--|--------------|--------------|--------------|--------------|
| Earnings before taxes (EBT) | 14.6 | 11.2 | 40.6 | 55.5 |
| Interest income (expenses) | 2.1 | 2.1 | 6.6 | 5.7 |
| Share of profit of associates | -0.1 | -0.1 | -0.2 | -0.2 |
| Depreciation, amortisation and impairment losses/reversal of impairment losses on non-current assets | 20.5 | 19.9 | 61.2 | 60.1 |
| Losses/gains from the disposal of non-current assets | 0.1 | 0.1 | 0.1 | 0.4 |
| Proceeds from dividends | 0.0 | 0.0 | 0.3 | 0.0 |
| Other non-cash expenses/income | -0.2 | 0.2 | 0.5 | -0.5 |
| Changes in inventories | 3.2 | 10.9 | 2.8 | -64.2 |
| Changes in trade receivables | -0.2 | -6.0 | -17.1 | -33.8 |
| Changes in trade payables | -1.0 | 6.2 | 7.6 | 44.4 |
| Changes in provisions | 1.9 | 0.2 | -1.4 | -0.5 |
| Changes in derivatives | 4.3 | -15.8 | 14.2 | -7.1 |
| Changes in other receivables and liabilities | -2.6 | -13.7 | -6.6 | -14.4 |
| Tax payments | 2.8 | -6.8 | 2.9 | -15.3 |
| Interest received | 0.3 | 0.1 | 0.8 | 0.6 |
| Interest paid | -1.1 | -1.3 | -4.0 | -4.1 |
| Cashflow from operating activities | 44.5 | 7.3 | 108.3 | 26.5 |
| Proceeds from disposals of non-current assets | 0.1 | 0.1 | 0.6 | 0.6 |
| Payments for investments in property, plant and equipment and intangible assets | -19.3 | -24.4 | -59.9 | -62.4 |
| Proceeds from grants for investments | 0.0 | 0.0 | 1.2 | 0.1 |
| Cash flow from investing activities | -19.2 | -24.4 | -58.2 | -61.7 |
| Repayments of borrowings | -1.4 | -2.5 | -28.2 | -9.0 |
| Proceeds from borrowings | 0.1 | 4.1 | 2.5 | 54.2 |
| Dividends paid | 0.0 | 0.0 | -42.3 | -42.3 |
| Cash flow from financing activities | -1.3 | 1.6 | -68.1 | 2.9 |
| Change in cash and cash equivalents | 24.0 | -15.4 | -18.0 | -32.3 |
| Cash and cash equivalents at the beginning of the period | 254.3 | 153.9 | 295.9 | 169.8 |
| Effect of exchange rate changes on cash and cash equivalents | 2.9 | -0.3 | 3.4 | 0.7 |
| Cash and cash equivalents at the end of the period | 281.2 | 138.2 | 281.2 | 138.2 |

Statement of comprehensive income

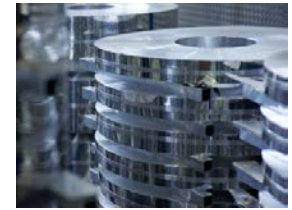
| in EUR thousand | Q3/2019 | Q3/2018 | Q1-Q3/2019 | Q1-Q3/2018 | 2018 |
|---|-------------|-------------|-------------|-------------|-------------|
| Net income after taxes | 11.1 | 10.3 | 30.0 | 43.4 | 44.5 |
| Items that are or may be reclassified to profit or loss: | | | | | |
| Currency translation differences | 7.1 | 1.0 | 8.2 | 5.7 | 7.3 |
| Changes in the hedging reserve | | | | | |
| Recognized (expenses) and income during the financial year | -8.0 | -0.5 | -2.8 | -4.2 | -6.0 |
| Reclassifications of amounts that have been recognized in the statement of profit or loss | 1.3 | 3.5 | 6.0 | 7.4 | 12.1 |
| Deferred taxes relating thereto | 1.5 | -0.8 | -0.7 | -0.9 | -2.3 |
| Currency translation differences | -0.5 | -0.2 | -0.8 | -1.0 | -1.3 |
| Changes in fair value reserve | -0.2 | 0.9 | -0.2 | 3.9 | 4.7 |
| Deferred taxes relating thereto | 0.0 | -0.2 | 0.1 | -1.0 | -1.2 |
| Items that will never be reclassified to profit or loss: | | | | | |
| Changes in revaluation reserve | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 |
| Deferred taxes relating thereto | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Remeasurement of defined benefit plans | -8.2 | 0.8 | -22.8 | 6.4 | -0.2 |
| Deferred taxes relating thereto | 2.1 | -0.3 | 5.8 | -1.7 | 0.0 |
| Currency translation differences | -0.7 | 0.0 | -0.7 | -0.3 | -0.4 |
| Share of other comprehensive income of associates | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deferred taxes relating thereto | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other comprehensive income for the year net of tax | -5.4 | 4.2 | -7.8 | 14.4 | 12.7 |
| Total comprehensive income for the year | 5.6 | 14.5 | 22.2 | 57.8 | 57.3 |

Statement of changes in equity

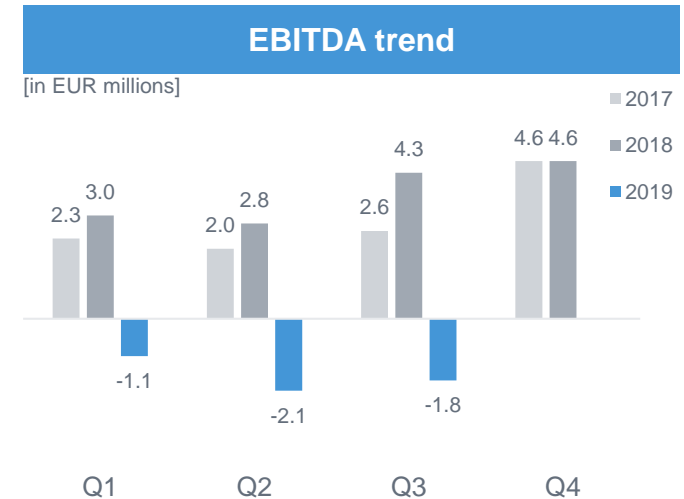
| in EUR million | Share capital | Capital reserves | Hedging reserve | Fair value reserve | Revaluation reserve | Revaluation of defined benefit plans | Share of comprehensive income of associates | Exchange differences | Retained earnings | Equity |
|--|---------------|------------------|-----------------|--------------------|---------------------|--------------------------------------|---|----------------------|-------------------|--------------|
| Balance as of December 31, 2017 | 35.3 | 379.3 | -28.1 | -3.4 | 0.6 | -27.2 | 0.0 | 36.6 | 214.8 | 607.9 |
| Balance as of January 1, 2018 IFRS 15-Adjustment | | | | | | | | | -0.3 | -0.3 |
| Balance as of January 1, 2018 after adjustment | 35.3 | 379.3 | -28.1 | -3.4 | 0.6 | -27.2 | 0.0 | 36.6 | 214.6 | 607.6 |
| Net income after taxes | | | | | | | | | 43.4 | 43.4 |
| Other comprehensive income for the year net of tax | | | 1.3 | 2.9 | 0.0 | 4.5 | | 5.7 | | 14.4 |
| Total comprehensive income for the year | | | 1.3 | 2.9 | 0.0 | 4.5 | 0.0 | 5.7 | 43.4 | 57.8 |
| Dividend distributions | | | | | | | | | -42.3 | -42.3 |
| Balance as of September 30, 2018 | 35.3 | 379.3 | -26.8 | -0.5 | 0.6 | -22.8 | 0.0 | 42.3 | 215.6 | 623.1 |
| Balance as of December 31, 2018 | 35.3 | 377.7 | -25.5 | 0.1 | 0.6 | -27.9 | 0.0 | 43.9 | 216.8 | 620.9 |
| Net income after taxes | | | | | | | | | 30.0 | 30.0 |
| Other comprehensive income for the year net of tax | | | 1.8 | -0.2 | 0.0 | -17.7 | | 8.2 | | -7.8 |
| Total comprehensive income for the year | | | 1.8 | -0.2 | 0.0 | -17.7 | 0.0 | 8.2 | 30.0 | 22.2 |
| Dividend distributions | | | | | | | | | -42.3 | -42.3 |
| Balance as of September 30, 2019 | 35.3 | 377.7 | -23.7 | -0.1 | 0.7 | -45.6 | 0.0 | 52.1 | 204.5 | 600.7 |

Service Division

IFRS 16 affects result



| | Q3/2019 | Q3/2018 | +/- (%) | Q1-Q3/ 2019 | Q1-Q3/ 2018 | +/- (%) |
|--|---------|---------|------------|----------------|----------------|------------|
| Revenue [in EUR millions] | 15.1 | 19.7 | -23 | 49.4 | 60.6 | -18 |
| External revenue [in EUR millions] | 1.4 | 1.5 | -4 | 4.3 | 4.5 | -3 |
| EBITDA [in EUR millions] | -1.8 | 4.3 | -143 | -5.0 | 10.0 | -150 |
| EBIT [in EUR millions] | -3.1 | 1.1 | -386 | -8.8 | 0.5 | -2033 |
| Employees (FTEs) | 171 | 154 | 11 | 161 | 147 | 10 |



- EBITDA below previous year's level mainly reflecting shifts due to IFRS16
 - Q3/2019: EUR -4.0 million
 - Q1-Q3/2019: EUR -12.0 million

IR information

Information about the AMAG share

| | |
|--------------------------------------|---|
| ISIN | AT00000AMAG3 |
| Ticker symbol: Vienna Stock Exchange | AMAG |
| Indices | ATX-Prime, ATX BI, ATX GP, ATX TD, VÖNIX, WBI |
| Reuters | AMAG.VI |
| Bloomberg | AMAG AV |
| Number of shares in issue | 35,264,000 |

2019/20 financial calendar

| | |
|-------------------|----------------------------------|
| October 30, 2019 | Report on Q3/2019 |
| February 27, 2020 | 2019 annual financial statements |
| April 15, 2020 | Annual General Meeting |
| April 22, 2020 | Dividend payment date |
| April 30, 2020 | Information on Q1/2020 |
| July 30, 2020 | H1 2020 report |
| October 29, 2020 | Information on Q3/2020 |

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Competence in Aluminium



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