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Announcement in accordance with sec. 93 para. 2 of the Austrian Stock Exchange Act (*Börsegesetz*) with the objective of Europe-wide dissemination

Ranshofen, March 13, 2013 - AMAG Austria Metall AG ("AMAG") (ISIN AT00000AMAG3) listed on the Prime Market of the Vienna Stock Exchange was informed by B&C Alpha Holding GmbH, B&C Holding GmbH, B&C Industrieholding GmbH and B&C Private Foundation (B&C Alpha Holding GmbH and the enterprises directly and indirectly holding 100% of its equity hereinafter collectively the "B&C Group"), by AMAG Employees Private Foundation ("AEPF") about clearances by the antitrust authorities having been granted and being on hand and about the percentages of voting rights attributable to the B&C Group pursuant to sections 91 *et seq.* of the Austrian Stock Exchange Act having changed, and AMAG announces as follows in accordance with sec. 93 para. 2 of the Stock Exchange Act:

1. On January 7, 2013, B & C Industrieholding GmbH and Oberbank AG concluded a participation agreement ("Participation Agreement") concerning AMAG.

This Participation Agreement was, *inter alia*, subject to the condition precedent of all necessary clearances by the antitrust authorities being granted and on hand. The last condition precedent outstanding was met on March 8, 2013, and thus the Participation Agreement took effect on that day.

In the Participation Agreement, B & C Industrieholding GmbH and Oberbank AG agreed - apart from agreements on the exercise of voting rights from shares in AMAG giving rise to attributing all AMAG shares owned by Oberbank Industrie- und Handelsbeteiligungsholding GmbH (1,765,001 ordinary shares and an equal number of voting rights in AMAG; approx. 5.01% of voting rights) to the B & C Group - that B & C Industrieholding GmbH shall be entitled to acquire the 1,763,200 ordinary shares in AMAG currently held by Oberbank Industrie- und Handelsbeteiligungsholding GmbH if (i) Oberbank Industrie- und Handelsbeteiligungsholding GmbH intends to sell the 1,763,200 ordinary shares (or any part thereof) to any legal entity not forming part of the Oberbank Group ("Oberbank AG and all companies in which Oberbank AG holds 100% of equity and voting rights"), or (ii) the company holding the said 1,763,200 ordinary shares in AMAG ceases to form part of the Oberbank Group. This right of preemption and acquisition of B & C Industrieholding GmbH shall end two years after termination of the Participation Agreement, however not earlier than on December 31, 2019.

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A total of 12,344,200 ordinary shares and an identical number of voting rights in AMAG (approx. 35.01% of the voting rights) held by the B & C Group (10,579,199 ordinary shares owned by B & C Alpha Holding GmbH and an identical number of voting rights in AMAG; approx. 29.99% of the voting rights) and the Oberbank Group (1,765,001 ordinary shares owned by Oberbank Industrie- und Handelsbeteiligungsholding GmbH and an identical number of voting rights in AMAG; approx. 5.01% of the voting rights) are attributable to the B & C Group under the Participation Agreement according to sections 91, 91a, 92 paragraphs 1 and 7 of the Austrian Stock Exchange Act in conjunction with sec. 23 para. 1 of the Austrian Takeover Act (*Übernahmegesetz, ÜbG*), thus causing the B & C Group to exceed the 35% limit defined in sec. 91 para. 1 of the Stock Exchange Act due to the Participation Agreement (without taking into account the Shareholders' Agreement according to point 2 and the Agreement on the Right of Preemption and Acquisition according to point 3).

2. On March 1, 2013, B & C Industrieholding GmbH and the AEPF concluded a shareholders' agreement (the "Shareholders' Agreement") on the exercise of the voting rights in the election of the members of the supervisory board of AMAG.

The Shareholders' Agreement was, inter alia, subject to the condition precedent of all necessary clearances by the antitrust authorities being granted and on hand. The last condition precedent outstanding was met on March 8, 2013, and thus the Shareholders' Agreement, the conclusion of which had been notified pursuant to sections 91 *et seq.* of the Austrian Stock Exchange Act already on March 4, 2013, took effect on that day.

In the Shareholders' Agreement, B & C Industrieholding GmbH and the AEPF, inter alia, agreed that in the event that the AEPF intends to sell the shares held by it, i.e. currently 3,922,106 ordinary shares and an identical number of voting rights in AMAG (approx. 11.12% of voting rights), or any part thereof, B & C Industrieholding GmbH shall be entitled to acquire those shares which the AEPF intends to sell. This right of preemption and acquisition of B & C Industrieholding GmbH shall end two years after termination of the Shareholders' Agreement, however not earlier than on December 31, 2019.

A total of 14,501,305 ordinary shares and an identical number of voting rights in AMAG (approx. 41.12% of the voting rights) held by the B & C Group (10,579,199 ordinary shares owned by B & C Alpha Holding GmbH and an identical number of voting rights in AMAG; approx. 29.99% of the voting rights) and the AEPF (3,922,106 ordinary shares and an identical number of voting rights in AMAG; approx. 11.12% of the voting

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rights) are attributable to the B & C Group under the Shareholders' Agreement according to sections 91, 91a, 92 para. 7 of the Austrian Stock Exchange Act in conjunction with sec. 23 para. 1 of the Austrian Takeover Act, thus causing the B & C Group to exceed the 40% limit defined in sec. 91 para. 1 of the Stock Exchange Act due to the Shareholders' Agreement (without taking into account the Participation Agreement according to point 1 and the Agreement on the Right of Preemption and Acquisition according to point 3).

3. On March 1, 2013, B & C Industrieholding GmbH and RLB OÖ Alu Invest GmbH concluded an Agreement on a Right of Preemption and Acquisition concerning 2,292,160 ordinary shares in AMAG (approx. 6.50% of voting rights) currently held by RLB OÖ Alu Invest GmbH. This Agreement on a Right of Preemption and Acquisition shall terminate on December 31, 2016.

Under the Agreement on the Right of Preemption and Acquisition, a total of 12,871,359 ordinary shares and an identical number of voting rights in AMAG (approx. 36.49% of the voting rights) held by the B & C Group (10,579,199 ordinary shares owned by B & C Alpha Holding GmbH and an identical number of voting rights in AMAG; approx. 29.99% of the voting rights) and RLB OÖ Alu Invest GmbH (2,292,160 ordinary shares and an identical number of voting rights in AMAG; approx. 6.50% of the voting rights) are attributable to the B & C Group according to sections 91, 91a of the Austrian Stock Exchange Act, thus causing the B & C Group to exceed the 35% limit defined in sec. 91 para. 1 of the Stock Exchange Act due to the Agreement on the Right of Preemption and Acquisition (without taking into account the Participation Agreement according to point 1 and the Shareholders' Agreement according to point 2).

On March 4, 2013, B & C Industrieholding GmbH notified the conclusion of the Agreement on the Right of Preemption and Acquisition to AMAG, to the Austrian Financial Market Authority and to the Vienna Stock Exchange pursuant to sections 91 *et seq.* of the Austrian Stock Exchange Act. On March 6, 2013, AMAG published the information contained in the notification of B & C Industrieholding GmbH pursuant to sec. 93, para. 2 of the Stock Exchange Act.

4. Under (i) the Participation Agreement according to point 1 and (ii) the Shareholders' Agreement according to point 2 (without taking into account the Agreement on the Right of Preemption and Acquisition according to point 3), as from the taking effect of the said two Agreements, a total of 16,266,306 ordinary shares and an identical number of voting rights in AMAG (approx. 46.13% of the voting rights) held by the B & C Group (10,579,199 ordinary shares owned by B & C Alpha Holding GmbH

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and an identical number of voting rights in AMAG; approx. 29.99% of the voting rights), by the Oberbank Group (1,765,001 ordinary shares owned by Oberbank Industrie- und Handelsbeteiligungsholding GmbH and an identical number of voting rights in AMAG; approx. 5.01% of the voting rights), and by AEPF (3,922,106 ordinary shares and an identical number of voting rights in AMAG; approx. 11.12% of the voting rights) are attributable to the B & C Group according to sections 91, 92 paragraphs 1 and 7 of the Stock Exchange Act in conjunction with sec. 23 para. 1 of the Takeover Act, thus causing the B & C Group to exceed the 45% limit pursuant to sec. 91 para. 1 of the Stock Exchange Act due to the Participation Agreement and the Shareholders' Agreement (without taking into account any financial instruments pursuant to sec. 91a of the Stock Exchange Act).

5. Taking into account (i) the Participation Agreement according to point 1, (ii) the Shareholders' Agreement according to point 2 and (iii) the Agreement on the Right of Preemption and Acquisition according to point 3, a total of 18,558,466 ordinary shares and an identical number of voting rights in AMAG (approx. 52.63% of the voting rights) held by the B & C Group (10,579,199 ordinary shares owned by B & C Alpha Holding GmbH and an identical number of voting rights in AMAG; approx. 29.99% of the voting rights), by the Oberbank Group (1,765,001 ordinary shares owned by Oberbank Industrie- und Handelsbeteiligungsholding GmbH and an identical number of voting rights in AMAG; approx. 5.01% of the voting rights), by AEPF (3,922,106 ordinary shares and an identical number of voting rights in AMAG; approx. 11.12% of the voting rights) and by RLB OÖ Alu Invest GmbH (2,292,160 ordinary shares and an identical number of voting rights in AMAG; approx. 6.50% of the voting rights) are attributable to the B & C Group according to sections 91, 91a, 92 paragraphs 1 and 7 of the Stock Exchange Act in conjunction with sec. 23 para. 1 of the Takeover Act, thus causing the B & C Group to exceed the 50% limit pursuant to sec. 91 para. 1 of the Stock Exchange Act when taking into account all three Agreements described under points 1 to 3.

The total number of shares and voting rights in AMAG is 35,264,000.

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Further inquiry note:

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About AMAG Group

AMAG is a leading Austrian premium supplier of high-quality aluminium cast and flat rolled products for various different industries such as the aircraft, automotive, sports equipment, lighting, mechanical engineering, construction and packaging industries. The Canadian smelter Alouette, in which AMAG holds a 20% interest, produces high-quality primary aluminium while safeguarding an exemplary eco-balance. With 1,490 employees, the company achieved sales of EUR 814.2 million and EBITDA of EUR 134 million in the 2012 fiscal year.