

**Announcement in accordance with sec. 93 para. 2 of the Austrian Stock Exchange Act (Börsegesetz) with the objective of Europe-wide dissemination**

**1. Issuer:** AMAG Austria Metall AG

**2. Reason for the notification:** Other

**3. Person subject to notification obligation:** Acting in concert agreement (Sec. 92 No. 1 BörseG)

First name	Name/Surname	City	Country
	B&C Privatstiftung	Wien	Austria
	Oberbank AG	Linz	Austria
	Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	Linz	Austria

**4. Name of shareholder(s):** B&C Pontos Holding GmbH, B&C Alpha Holding GmbH, RLB OÖ Alu Invest GmbH, Oberbank Industrie und Handelsbeteiligungsholding GmbH

**5. Date on which the threshold was crossed or reached:** 1.1.2017

**6. Total positions**

	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting Situation on the date on which threshold was crossed / reached	69.31%	0.00%	69.31%	35,264,000
Position of previous notification (if applicable)	80.43%			

**7. Notified details of the resulting situation:**

<b>A: Voting rights attached to shares</b>				
ISIN Code	Number of voting rights		% of voting rights	
	Direct (Sec 91 BörseG)	Indirect (Sec 92 BörseG)	Direct (Sec 91 BörseG)	Indirect (Sec 92 BörseG)
AT00000AMAG3		24,442,455		69.31 %
<b>SUBTOTAL A</b>	24,442,455		69.31%	

<b>B 1: Financial/ Other Instruments pursuant to Sec. 91a para. 1 No. 1 BörseG</b>				
Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
<b>SUBTOTAL B.1</b>				

<b>B 2: Financial/ Other Instruments pursuant to Sec. 91a para. 1 No. 3 BörseG</b>					
Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
<b>SUBTOTAL B.2</b>					

### 8. Information in relation to the person subject to the notification Obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by No.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	B&C Privatstiftung				
2	B&C Holding Österreich GmbH	1			
3	B&C Industrieholding GmbH	2			
4	B&C Triton Holding GmbH	3			
5	B&C Pontos Holding GmbH	4	4.91%		4.91%
6	B&C Lambda Holding GmbH	3			
7	B&C Alpha Holding GmbH	6	47.81%		47.81%
8	Raiffeisenbankengruppe OÖ Verbund eGen				
9	Raiffeisenlandesbank Oberösterreich Aktiengesellschaft	8			
10	Invest Holding GmbH	9			
11	RLB OÖ Alu Invest GmbH	10	16.50%		16.50%
12	Oberbank AG				
13	Oberbank Unternehmensbeteiligung GmbH	12			
14	Oberbank Industrie und Handelsbeteiligungsholding GmbH	13	0.10%		0.10%

## **9. In case of proxy voting:**

Date of general meeting:-

Voting rights after general meeting: - is equivalent to - voting rights.

## **10. Other comments:**

The shareholder agreement concluded between B&C Industrieholding GmbH and AMAG Arbeitnehmer Privatstiftung on March 1, 2013 was dissolved as of the end of December 31, 2016. Due to this dissolution, the 3,922,106 voting rights in the issuer (corresponding to around 11.12% of the share capital and voting rights) that AMAG Arbeitnehmer Privatstiftung holds are no longer attributable to B&C Industrieholding GmbH pursuant to Section 92 Z 7 of the Austrian Stock Exchange Act (BörseG).

B&C Industrieholding GmbH continues to hold 1,729,737 voting rights in the issuer via its indirect subsidiary B&C Pontos Holding GmbH and 16,858,894 voting rights in the issuer via its indirect subsidiary B&C Alpha Holding GmbH. Moreover, a further 5,853,824 voting rights in the issuer are to be attributed to B&C Industrieholding GmbH due to agreements with Raiffeisenlandesbank Oberösterreich Aktiengesellschaft and Oberbank AG pursuant to Section 92 BörseG.

As a result of dissolving the shareholder agreement between B&C Industrieholding GmbH and AMAG Arbeitnehmer Privatstiftung, the number of voting rights attributable to B&C Privatstiftung pursuant to Section 92 BörseG reduces by 3,922,106 voting rights. Therefore, 24,442,455 voting rights (corresponding to around 69.31% of the share capital and voting rights) in the issuer have been attributable to B&C Privatstiftung (respectively B&C Holding Österreich GmbH and B&C Industrieholding GmbH) since January 1, 2017 pursuant to Section 92 BörseG, as a consequence of which the interest reduces to below the 75% threshold.

B&C Privatstiftung is making this announcement on its own behalf as well as on behalf of B&C Holding Österreich GmbH and B&C Industrieholding GmbH.

The total number of shares and voting rights in AMAG is 35,264,000.

## **Further inquiry note:**

Felix Demmelhuber

Head of Investor Relations

Phone: +43 (0) 7722-801-2203

E-mail: [investorrelations@amag.at](mailto:investorrelations@amag.at)

AMAG Austria Metall AG

Lamprechtshausenerstraße 61

5282 Ranshofen, Austria

Website: [www.amag.at](http://www.amag.at)