

Ranshofen, 14 July 2016

AMAG Austria Metall AG: Increase in the earnings forecast due to the good earnings trend in the second quarter of 2016

On the basis of preliminary figures for the second quarter of 2016, AMAG Austria Metall AG increases its earnings forecast for the current financial year.

The preliminary EBITDA of the AMAG Group for the second quarter of 2016 is approximately EUR 40 million, about 15 % above the level of the previous year's comparable period. Net income after taxes increased to roughly EUR 18 million. AMAG benefited from the site expansion in the Rolling Division, from productivity gains, and from lower raw material costs and currency effects in the Metal Division.

Taking the earnings performance in the first six months, the planned maintenance work for the second half of the year and the current market conditions into account, the EBITDA forecast for the 2016 financial year has been increased to a range of EUR 120 million to EUR 130 million. The previous EBITDA range, which was announced as part of the reporting on the first quarter of 2016, was between EUR 110 million and EUR 125 million.

All figures stated in this announcement are preliminary. More details on the improved outlook and the earnings figures will be given with the publication of the half-year report on August 2, 2016.

Disclosure of an inside information according to Article 17 MAR



About the AMAG Group

AMAG is a leading Austrian premium supplier of high-quality aluminium cast and flat rolled products for highly varied industries such as the aircraft, automotive, sports equipment, lighting, mechanical engineering, construction and packaging industries. The Canadian smelter Alouette, in which AMAG holds a 20 % interest, produces high-quality primary aluminium while achieving an exemplary eco-balance.

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Note

The forecasts, budgets and forward-looking assessments and statements contained in this publication were made on the basis of information available to the Group at the time the report was prepared. In the event that the assumptions underlying these forecasts prove to be incorrect, targets are not achieved, or certain risks materialise, actual results may deviate from those currently anticipated. We are not obliged to revise these forecasts in light of new information or future events.

This publication was prepared and the data contained in it verified with the greatest possible care. However, rounding and transmission errors, and misprints cannot be entirely ruled out. This publication is also available in German. In cases of doubt, the German-language version is authoritative.