

Ad-hoc investor information

Ranshofen, November 22, 2012

The Supervisory Board of AMAG Austria Metall AG announces the reappointment of the Management Board members.

- **The management contract with Chief Executive Officer Gerhard Falch is extended until March 31, 2014.**
- **The management contracts with Chief Financial Officer Gerald Mayer and Chief Technology Officer Helmut Kaufmann are extended until August 31, 2016.**

On November 22, 2012 the Supervisory Board of AMAG Austria Metall AG unanimously decided to ask Chief Executive Officer Gerhard Falch (64) for an extension of his Management Board mandate for one more year (until March 31, 2014). Chief Executive Officer Gerhard Falch agreed to his reappointment and to the extension of his management contract.

On November 22, 2012 the Management Board members Gerald Mayer and Helmut Kaufmann were reappointed to the Management Board of AMAG Austria Metall AG for a term of three more years (until August 31, 2016) as well. The Management Board members Gerald Mayer and Helmut Kaufmann also agreed to the reappointment and to the extension of their management contracts.

The responsibilities of Chief Executive Officer Gerhard Falch as well as the responsibilities of the Management Board members Gerald Mayer and Helmut Kaufmann remain unchanged.

The Supervisory Board will arrange the succession of Chief Executive Officer Gerhard Falch in 2013.

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About AMAG Group

AMAG is a leading Austrian premium supplier of high-quality aluminium cast and flat rolled products for various different industries such as the aircraft, automotive, sports equipment, lighting, mechanical engineering, construction and packaging industries. The Canadian smelter Alouette, in which AMAG holds a 20% interest, produces high-quality primary aluminium while safeguarding an exemplary eco-balance. With 1,422 employees (including 196 working in Canada), the company achieved sales of 813 mEUR and EBITDA of 150 mEUR in the fiscal year 2011.

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We have exercised the utmost diligence in preparing this publication and have checked the data contained therein. However, rounding, transmission and printing errors cannot be ruled out. This publication is also available in German. In case of doubt, the German version prevails.