

keywords: Financing, Stock Offerings (IPO)

EANS-Adhoc: AMAG Austria Metall AG / public offer: issue price set at EUR 19 per share

 ad-hoc disclosure transmitted by euro adhoc with the aim of a Europe-wide distribution. The issuer is solely responsible for the content of this announcement.

07.04.2011

AMAG public offer: issue price set at EUR 19 per share

- Trading on the official market (Prime Market) of the Vienna Stock Exchange commences on April 8, 2011
- Capital increase of EUR 100 million to finance further growth resolved
- CP Group 3 B.V. reduces its stake to 34.5 percent

Ranshofen, April 7, 2011 - As part of its public offering, aluminium specialist AMAG Austria Metall AG has today placed around 19.3 million shares with Austrian private and institutional investors and international institutional investors. AMAG thereby resolved on a capital increase of around 5.3 million new shares, raising EUR 100 million in particular to finance further growth and expand production capacities. The issue price amounts to EUR 19 per share.

About 95 percent of the ca. 19.3 million shares offered have been placed with institutional investors and about 5 percent with Austrian retail investors. The selling shareholder, CP Group 3 B.V., retains a stake of 34.5 percent in the company, prior to exercise of the Greenshoe option. The AMAG employee trust retains a stake of around 11 percent. Raiffeisenlandesbank Oberösterreich holds an 11.5 percent; Oberbank holds a 5 percent stake. AMAG's management board along with senior managers of AMAG have bought a total of 129,250 shares at issue price.

AMAG Austria Metall AG and CP Group 3 B.V. have agreed not to issue or sell any further shares for a period of six months following the first day of trading. The AMAG employee trust, the management board and Raiffeisenlandesbank Oberösterreich have agreed not to sell any shares for a period of twelve months following the first day of trading.

AMAG shares will trade as of tomorrow, Friday, April 8, 2011, under "AMAG" and the ISIN (International Securities Identification Number) AT000000AMAG3 on the official market (Prime Market) of the Vienna Stock Exchange. Raiffeisen Centrobank AG is the local market maker in AMAG shares.

About AMAG

AMAG is a leading Austrian manufacturer of primary aluminium and high quality aluminium cast and flat rolled products for the aircraft, automotive, construction, electronics and sports equipment industries. With 1,175 employees, the Company achieved sales of EUR 728 million and EBITDA of EUR 139 million in 2010.

LEGAL NOTICE

This publication does not contain or constitute an offer of, or the solicitation of an offer to buy or subscribe for, securities.

This information is not a prospectus pursuant to the applicable capital market rules in Austria and the information contained herein is not binding.

This publication and the information contained therein are not for release, publication or distribution, directly or indirectly, in or into the United

States of America, Canada or Japan.

This publication does not contain or constitute an offer of, or the solicitation of an offer to buy or subscribe for, securities to any person in Australia, Canada, Japan, or the United States or in any jurisdiction in which such offer or solicitation is unlawful. The securities referred to herein may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended (the "Securities Act") or an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Subject to certain exceptions, the securities referred to herein may not be offered or sold in Australia, Canada or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada or Japan. The offer and sale of the securities referred to herein has not been and will not be registered under the Securities Act or under the applicable securities laws of Australia, Canada or Japan. There will be no public offer of the securities in the United States.

++++END++++

Further inquiry note:
 Leopold Pöcksteiner
 Head of Strategy, Communication, IR

AMAG
 Lamprechtshausnerstraße 61
 5282 Ranshofen, Austria
 Tel.: +43 (0) 7722-801-2205
 Email: Leopold.Poecksteiner@amag.at
 Website: www.amag.at

issuer: AMAG Austria Metall AG
 Lamprechtshausnerstraße 61
 A-5282 Ranshofen
 phone: +43 7722 801 0
 FAX: +43 7722 809 498
 mail: investorrelations@amag.at
 WWW: www.amag.at
 sector: Metal Goods & Engineering
 ISIN: AT000000AMAG3
 indexes:
 stockmarkets:
 language: English