

DECARBONISATION STRATEGY

(applies to all AMAG subsidiaries)

Commitment

AMAG Austria Metall AG (AMAG) is clearly committed to climate protection and a sustainable economy with the aim of limiting global warming to 1.5 °C in accordance with the Paris Agreement and achieving net-zero by 2050. AMAG supports all stakeholders in the implementation of its goals to the best of its ability with its expertise.

Compliance

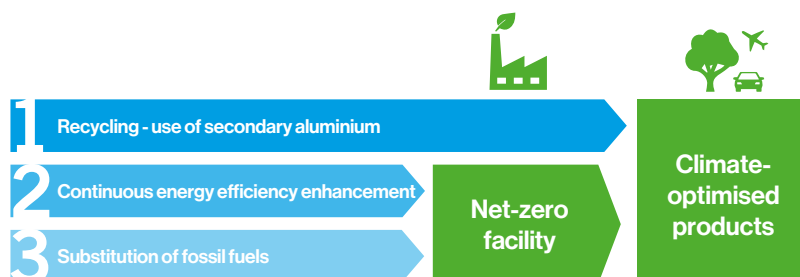
The decarbonisation strategy and the AMAG decarbonisation roadmap (consisting of a technical consideration of climate protection measures at plant level for the Ranshofen site and a financial consideration of necessary investments) as a transition plan for climate protection are the subject of the Strategy and ESG Committee and an integral part of corporate policy and environmental guidelines, and take into account the currently applicable legal requirements.

Responsibilities, targets & reporting

The Executive Board is responsible for implementing the emission reduction targets for Scope 1, 2 and 3, which are transferred to the management structure with defined areas of responsibility. Progress in the implementation of the decarbonisation roadmap and the quantification of investments and financial resources are determined and the disclosure requirements in accordance with the EU Taxonomy Regulation are disclosed. The targets are evaluated by the sustainability committee, checked for their degree of achievement, compared with the sector-specific decarbonisation pathway and published in the annual sustainability report.

Decarbonisation levers

The AMAG decarbonisation pathway is based on the pillars of recycling, energy efficiency and substitution of fossil fuels.



AMAG is driving decarbonisation through the high proportion of recycled aluminium across its product range on average, continuous improvements in energy efficiency, and the gradual replacement of fossil fuels. In addition, AMAG offers its customers products with a lower carbon footprint¹ (AMAG AL4® ever product line) and a defined recycled content, thereby helping customers to achieve their own sustainability goals. Compliance with the requirements for calculating the CO₂ footprint in accordance with ISO 14067 has been verified by an independent third party. Furthermore, AMAG already relies on the use of renewable electricity without any nuclear content at all its production sites. Another component of the decarbonisation roadmap is the requirement that the necessary quantities of renewable energy sources (electricity and fuels such as hydrogen) are provided by external suppliers in good time, in sufficient quantities and on internationally competitive terms.



CEO Victor Breguncci



CFO Claudia Trampitsch



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